



Date: 05/07/2022

SHAIVAL REALTY LIMITED A/1 MAHARAJA PALACE NR VIJAY CROSS ROAD NAVRANGPURA AHMEDABAD 380009

Sub: Non applicability of Certificate for Compliance under Regulation 74(5) of the SEBI (Depositaries and Participants) Regulation, 2018 (erstwhile Reg. 54 of SEBI (Depository and Participant) Regulations, 1996) for the quarter ended 30th June, 2022.

Dear Sir/Madam,

In accordance with Regulation 74(5) of the SEBI (Depositaries and Participants) Regulation, 2018 (erstwhile Reg. 54ofSEBI (Depository and Participant) Regulations, 1996) for the quarter ended 30th June, 2022, we hereby confirm that the said Regulation is not applicable to the Company as the entire holding of the Company's shares are in demat form and we have not received any request from any members of the Company for rematerialisation or dematerialization; during the quarter ended on 30th June, 2022.

You are requested to kindly take the certificate on record.

Thanking you,

Yours faithfully,

(AUTHORISED SIGNAT

For Bigshare Services Partitle

CIN: U99999MH1994PTC076534

(An Associate Company of Transfer Online Inc., USA)