



**SHAIVAL**  
**REALITY LIMITED**

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.  
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

**DATE: 19/11/2022**

**TO,**  
**THE DEPUTY MANAGER,**  
**DEPARTMENT OF CORPORATE SERVICES,**  
**NATIONAL STOCK EXCHANGE LIMITED,**  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI-400051

**COMPANY CODE -SHAIVAL**

**ISIN: INE262S01010**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 regarding related party transactions:**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2018, the company hereby submits the disclosure on related party transactions entered into by the company for the half year ended 30<sup>th</sup> September, 2022 drawn in accordance with applicable accounting standards.

We request you to kindly take the above information on your record.

Thanking you,

**On behalf of the Board,**  
**For, SHAIVAL REALITY LIMITED**

**MAYUR MUKUNDBHAI DESAI**  
**MANAGING DIRECTOR**  
**DIN: 00143018**

**Disclosure of Related Party Transactions**  
**[Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018]**

**Notes to financial statement for the half year ended September 30, 2022**

**Related Party Disclosure**

**(i) List of Related Parties:**

<b>Sr. No</b>	<b>Name of Related Party</b>	<b>Nature of Relationship</b>
1.	Mayur Mukundbhai Desai	Key Managerial Person (Managing Director)
2.	Shaival Mayurbhai Desai	Key Managerial Person (Director)
3.	Sonal Mayur Desai	Key Managerial Person (Women Director)
4.	Jagdish Nagindas Limbachiya	Key Managerial Person (CFO)
5.	Harshil Rohitkumar Desai	Chief Operating Officer
5.	Madhuri Mistry	Key Managerial Person (CS)
6.	Bhavya Devang Maniyar	Key Managerial Person (CS)
7.	Mukundbhai Desai	Relative of Key Managerial Person
8.	Jyotsanaben M. Desai	Relative of Key Managerial Person
9.	Shaival Transport LLP	Associate
10.	KCL – SRPL (JV)	Joint Venture (90%)
11.	MCC – SRPL (JV)	Joint Venture (90%)
12.	KCL-SRPL (JV Kalol Project)	Joint Venture (40%)

**(ii) Transactions during the period and balances outstanding with related parties are as under:**

<b>Sr. No</b>	<b>Name of Related Party</b>	<b>Nature of Relation</b>	<b>Nature of Transactions</b>	<b>First Half Year Ended 30/09/2022 (Amt in Rs.)</b>	<b>PAN</b>	<b>Opening Balance</b>	<b>Closing Balance</b>
1.	Mayur Mukundbhai Desai	Managing Director and Chairman	Director Remuneration	6,70,800	AELPD7897M	97,800	97,800
2.	Mayur Mukundbhai Desai	Managing Director and Chairman	Un-Secured Loan Repaid	10,84,00,000	AELPD7897M	10,95,01,067.92	54,51,067.92
3.	Sonal	Director	Director	2,26,500	AEKPD8473J	37,750	37,750

	Mayurbhai Desai	and wife of Mr. Mayur Mukundb hai Desai	Remuneration				
4.	Shaival Mayurbhai Desai	Director and son of Mr. Mayur Mukundb hai Desai	Director Remuneration	1,78,800	APLPD2462D	29,800	29,800
5.	Harshil Rohitkumar Desai	Chief Operating Officer	Remuneration	1,23,000	BYWPD9450J	0	40,000
6.	KCL – SRPL (JV)	Joint Venture	Investment	11,56,348	AACAK6446P	29,83,209.57	41,39,557.57
7.	Jagdish N Limbachiya	Chief Financial Officer	Remuneration	1,20,600	ADHPL3806F	40,200	0
8.	Madhuri Mistry	Company Secretary	Remuneration	50,000	ALOPM3351M	0	0
9.	Bhavya Devang Maniyar	Company Secretary	Remuneration	10,000	FUDPP2282M	0	10,000