

# SHAIVAL REALITY LIMITED

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## 19<sup>th</sup> ANNUAL REPORT

A/C. YR. 2014-15  
ASST. YR. 2015-16

### AUDITORS

JAIMIN DELIWALA & CO.  
CHARTERED ACCOUNTANTS  
Membership No. 044529  
PAN No. AAJPD4307L

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Address: 406, TIME SQUARE, NR. PARISEEMA COMPLEX, C.G. ROAD, AHMEDABAD – 380 006.  
E-Mail: [jdeliwala@gmail.com](mailto:jdeliwala@gmail.com)

**SHAIVAL REALITY LIMITED**  
**NOTICE TO MEMBERS**

Notice is hereby given that the 19<sup>th</sup> Annual General Meeting of the members of Shaival Reality Limited, Ahmedabad will be held on 28<sup>th</sup> September, 2015, Monday, at 11.00 a.m. at A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad to transact the following business.

1. To receive, consider and adopt the Audited Financial Statement of the company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon;
2. To appoint Auditors and fix their remuneration and in this regard, to consider and if thought fit, to the pass following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** M/s. Jaimin Deliwala & Co., Chartered Accountants (Registration No. 103861-W), be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company."

**Place:- Ahmedabad.**

**Date:- 30/06/2015**

**FOR, BOARD OF DIRECTORS**



**(MAYURBHAI M. DESAI)**

**MANAGING DIRECTOR**

DZM MO: 00143018

**Notes:**

A member is entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

# **SHAIVAL REALITY LIMITED**

## **REPORT OF THE DIRECTORS**

To,  
The Members,

Your Directors take pleasure in presenting the Nineteenth Annual Report and the Company's Audited financial statement for the financial year ended 31<sup>st</sup> March, 2015.

### **FINANCIAL RESULT**

The working results for the year under review are as follows:

Particulars	Year ended 31-3-2015 (Rupees)	Year ended 31-3-2014 (Rupees)
<b>Profit / (Loss) before tax</b>	(3,20,46,217)	(1,52,73,534)
Add: Depreciation on Account of Change in Method	(69,50,165)	NIL
Less: Provision for current Tax	NIL	NIL
Add: Provision for earlier years	NIL	NIL
Less: Deferred Tax	63,13,358	(7,34,530)
<b>Profit/ (Loss) after tax</b>	(3,26,83,024)	(1,60,08,064)
Add: Balance Brought Forward	7,67,32,194	9,27,40,258
<b>BALANCE CARRIED TO BALANCE SHEET</b>	<b>4,40,49,171</b>	<b>7,67,32,194</b>

### **CHANGE IN NAME OF COMPANY**

The form of Company has been changed from 'Private Limited' to 'Public Limited' w.e.f. 04/02/2015.

### **DIVIDEND**

The Directors of the Company do not propose to declare any dividend on view of loss for the year.

### **PARTICULARS OF CONSERVATION OF ENERGY**

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and out go as required to be disclosed under the act, are not applicable to the company as the company is not engaged in manufacturing company and also there are no such foreign exchange earnings and out go during the year.

### **INVESTMENT IN SUBSIDIARY COMPANY**

During the year under review, the company, "SHAIVAL INVESTMENT CONSULTANCY PRIVATE LIMITED" has ceased to be Company's Subsidiary Company.

### **INVESTMENT IN JOINT VENTURE**

During the year the Company has made investment by way of Joint Ventures in the following companies. The details of the same are as under:

Sr. No.	Name of Joint Venture	% of Investment
1.	KCL – SRPL (JV)	90 %
2.	MCC – SRPL (JV)	90 %

### **AUDITORS**

M/s. Jaimin Deliwala & Co., Chartered Accountants, Statutory Auditors of the Company, holds office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

### **SECRETARIAL AUDITOR**

As required under provision of Section 204 of The Companies Act, 2013; the Board of Directors of the Company has appointed Ms. Nishtha Chaturvedi, whole time practicing Company Secretary for submission of the compliance report from the records maintained by the company.

Compliance Certificate issued by Ms. Nishtha Chaturvedi, whole time practicing Company Secretary is annexed herewith.

### **PARICULARS OF EMPLOYEES**

The Company had no employees covered under Section 197(12) of The Companies Act, 2013 read together with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the year under Report.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

The Board of Directors acknowledge the responsibility for ensuring compliance with the provisions of Section 134(3)(C) read with Section 134 (5) of the Companies Act, 2013 in the preparation of annual accounts for the year ended on 31<sup>st</sup> March, 2015 and state that :

1. In the preparation of the annual accounts for the year ended March 31, 2015, the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
2. the Directors had selected such accounting policies have been selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company as at March 31, 2015 and of the Loss of the company for the year ended on that date;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared annual accounts on a 'going concern' basis.
5. the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
6. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **KEY MANAGERIAL PERSONNEL**

During the year, the company had appointed Shri Mayur Mukundbhai Desai as Managing Director of the company. Shri Jagdish Nagindas Limbachiya had been appointed as Chief Financial Officer (CFO) of the company. Ms. Nishtha Shivanath Chaturvedi had been appointed as a Company Secretary of the company. Shri Ashish Navnitlal Shah, Shri Ashish Jaswantbhai Desai and Shri Himanshu Ajaybhai Shah were appointed as such before the Companies Act, 2013 came into force and they are also Key Managerial Personnel of the Company.

### **CONTRACTS AND AGREEMENTS WITH RELATED PARTIES**

During the year, the Company had entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. The details are same as per Point No. 10 of Notes on Accounts.

### **INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.


### **ACKNOWLEDGEMENT**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place:- Ahmedabad

Date:- 30-06-2015

FOR, THE BOARD OF DIRECTORS



(MAYURBHAI M. DESAI)

MANAGING DIRECTOR

DIM NO: 00143018



406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006  
Phone : 26406025, 26406452 Fax : 26406452 E-mail : jdeliwala@gmail.com

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of,

### **REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **SHAIVAL REALITY LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2015; the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

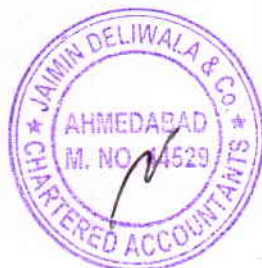
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



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considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

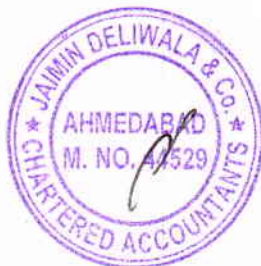
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its loss and its cash flows for the year ended on that date.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



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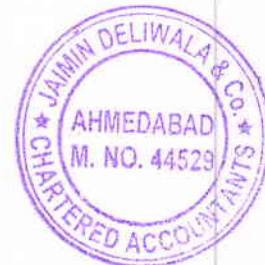
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 33.2 (d), (e) and Note 34 to the financial statements.
  - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
  - c. The company is not required to transfer amounts to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad  
Date: 30/06/2015

FOR, JAIMIN DELIWALA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg No.: 103861 W

*Jaimin Deliwala*

JAIMIN DELIWALA  
(PROPRIETOR)  
M. NO. 044529

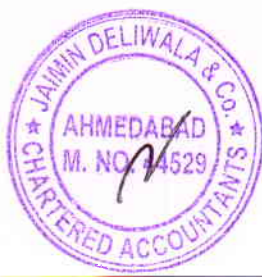




### **ANNEXURE TO INDEPENDENT'S AUDITOR'S REPORT**

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" Section of our Report of even date)

1. In respect of its fixed assets:
  - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - a. Some of the fixed assets were physically verified during the year by the Management in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.
2. In respect of its inventories:
  - a. As explained to us, the inventories (excluding inventories with third parties) were physically verified during the year by the Management at reasonable intervals.
  - b. In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the Management was reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
3. The company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of fixed assets and for the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
6. The company is not required to maintain the cost records as specified by the Central Government under sub-section 1 of section 148 of the companies act, 2013.
7. In respect of Statutory Dues:
  - a. According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material



**SHAIVAL REALITY LIMITED**  
**Balance Sheet as at 31/03/2015**

(' in Rs.)

Particulars	Note No.	Figures as at 31/03/2015	Figures as at 31/03/2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	1,40,10,000	1,40,10,000
(b) Reserves and Surplus	3	8,00,49,171	11,27,32,194
<b>2 Share Application Money Pending Allotment</b>		-	-
<b>3 Non-current Liabilities</b>			
(a) Long-term Borrowings	4	30,87,81,129	41,18,39,017
(b) Deferred Tax Liabilities (Net)		-	30,61,358
<b>4 Current Liabilities</b>			
(a) Short-term Borrowings	5	2,09,76,441	7,45,48,840
(b) Trade Payables	6	2,34,29,006	1,33,17,778
(c) Other Current Liabilities	7	1,76,84,498	1,94,18,234
(d) Short-term Provisions	8	48,89,477	46,92,826
<b>TOTAL :</b>		<b>46,98,19,722</b>	<b>65,36,20,247</b>
<b>II. ASSETS</b>			
<b>Non-current Assets</b>			
<b>1 (a) Fixed Assets</b>			
(i) Tangible Assets	9	13,51,92,227	14,95,84,103
(b) Non-current Investments	10	1,37,58,599	1,52,600
(c) Deferred tax Assets (Net)		32,52,000	-
(d) Long-term loans and advances	11	23,10,71,679	43,11,17,740
(e) Other non-current assets	12	2,78,15,324	3,28,42,639
<b>2 Current Assets</b>			
(a) Current investments		-	-
(b) Inventories	13	1,24,83,221	35,46,283
(c) Trade Receivables	14	2,44,25,461	1,65,43,160
(d) Cash and Cash Equivalents	15	1,71,69,175	1,87,22,586
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets	16	46,52,036	11,11,136
<b>TOTAL :</b>		<b>46,98,19,722</b>	<b>65,36,20,247</b>
Notes to Accounts	1		

Notes 1 to 23 form an integral part of the Accounts

For and on behalf of the Boards

In terms of our report of even date

FOR, SHAIVAL REALITY LIMITED

DZN : 00143018

FOR, JAIMIN DELIWALA & CO.

Chartered Accountants

Firm Reg. No. 103861W

①

*M. D. D. D.*

④

*Sonal Dse*

DZN : 00125704

*Jaimin Deliwala*

Directors

Jaimin Deliwala

Proprietor

M. No. 044529

Ahmedabad, 30/06/2015

Ahmedabad, 30/06/2015



**SHAIVAL REALITY LIMITED**  
**Statement of Profit and Loss for the year ended 31/03/2015**

(' in Rs.)

Particulars	Note No.	Figures for the period ended 31/03/2015	Figures for the period ended 31/03/2014
I. Revenue From Operations			
- Contract Receipt		10,79,31,306	7,07,63,119
- Rent Income		1,35,66,729	1,14,51,844
- Tanker Income	17	2,44,85,820	1,49,39,835
II. Other Income	18	2,61,73,103	1,44,54,142
<b>III. Total Revenue (I + II)</b>		<b>17,21,56,958</b>	<b>11,16,08,941</b>
IV. Expenses:			
Cost of Materials Consumed	19	10,41,85,483	6,32,71,150
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20	(1,20,08,107)	-
Employee Benefits Expense	21	1,82,34,234	1,04,51,152
Finance Costs	22	2,77,43,743	1,98,76,601
Depreciation and Amortization Expense		4,41,10,554	1,62,23,017
Other Expenses	23	2,19,37,269	1,70,60,554
<b>Total Expenses</b>		<b>20,42,03,175</b>	<b>12,68,82,474</b>
<b>V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>(3,20,46,217)</b>	<b>(1,52,73,534)</b>
VI. Exceptional Items		-	-
<b>VII. Profit Before Extraordinary Items and Tax (V - VI)</b>		<b>(3,20,46,217)</b>	<b>(1,52,73,534)</b>
VIII. Extraordinary Items			
Depreciation on account of change in method		(69,50,165)	-
<b>IX. Profit Before Tax (VII- VIII)</b>		<b>(3,89,96,382)</b>	<b>(1,52,73,534)</b>
X Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		63,13,358	(7,34,530)
<b>XI Profit (Loss) for the Period From Continuing Operations (VII-VIII)</b>		<b>(3,26,83,024)</b>	<b>(1,60,08,064)</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>(3,26,83,024)</b>	<b>(1,60,08,064)</b>
XVI Earnings Per Equity Share:			
(1) Basic		-	-
(2) Diluted		-	-
Notes to Accounts	1		

Notes 1 to 23 form an integral part of the Accounts

For and on behalf of the Boards

In terms of our report of even date

FOR, SHAIVAL REALITY LIMITED

FOR, JAIMIN DELIWALA & CO.

Chartered Accountants

Firm Reg. No. 103861W

(X)

*Mohd Sai*

DZN : 20143018

(X)

*Sonal Dsi*

DZN 00125704

Directors

*Jaimin Deliwala*

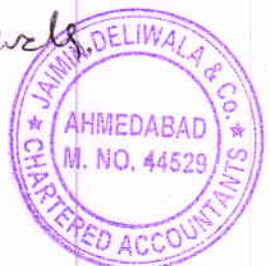
Jaimin Deliwala

Proprietor

M. No. 044529

Ahmedabad, 30/06/2015

Ahmedabad, 30/06/2015



**SHAIVAL REALITY LIMITED**  
**Cash Flow Statement for the Year Ended on 31st March, 2015**

( Amount in ` )

	Year Ended March 31,			
	2015		2014	
<b>A: CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net profit before tax as per Statement of Profit & Loss		(3,20,46,217)		(1,52,73,534)
Adjustments made for :				
Depreciation and Amortisation	4,41,10,554		1,62,23,017	
(Profit) / Loss on Sale of Fixed Asset	51,147		(65,420)	
Interest & Finance Charges	2,21,32,296		1,45,87,677	
Interest Income	(2,45,92,567)		(13,69,892)	
		4,17,01,430		2,93,75,382
Operating profit before change in working capital		96,55,214		1,41,01,848
Adjustments for :				
(Increase)/decrease in Trade Receivable	(1,14,23,201)		34,04,294	
(Increase)/decrease in Inventories	(89,36,938)		(35,46,283)	
Increase/(decrease) in Current Liability	85,74,143		8,17,75,710	
(Increase)/decrease in Other Non-Current Assets	50,27,315		(1,07,66,574)	
		(67,58,680)		7,08,67,147
Cash generated form operations		28,96,533		8,49,68,996
Income Tax paid		-		-
<b>Net cash flow from operating activities</b>		28,96,533		8,49,68,996
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Sale/(Purchase) of Investments	(1,36,05,999)		-	
Loans & Advances given	20,00,46,061		(12,61,39,806)	
Purchase of fixed assets	(5,27,04,279)		(7,37,65,134)	
Sale of Fixed Asset	1,59,84,289		5,25,000	
Interest Income	2,45,92,567		13,69,892	
Net cash used in investing activities		17,43,12,639		(19,80,10,048)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds from Secured Loans	-		14,00,69,483	
Repayment of Secured / Unsecured loans	(15,66,30,287)		-	
Interest and Financial Charges	(2,21,32,296)		(1,45,87,677)	
Dividend on redeemable preference shares	-		-	
<b>Net Cash flow from Financing activities</b>		(17,87,62,584)		12,54,81,806
<b>Net Increase in Cash OR Cash Equivalents</b>		(15,53,411)		1,24,40,754
Cash and cash equivalents at the beginning of the year		1,87,22,586		62,81,833
Cash and cash equivalents at the close of the year		1,71,69,175		1,87,22,586
<b>Net increase in Cash or Cash Equivalents</b>		(15,53,411)		1,24,40,754

For and on behalf of the Boards

FOR, SHAIVAL REALITY LIMITED

(S)

(S)

Directors

Ahmedabad, 30/06/2015

In terms of our report of even date

FOR, JAIMIN DELIWALA & CO.

Chartered Accountants

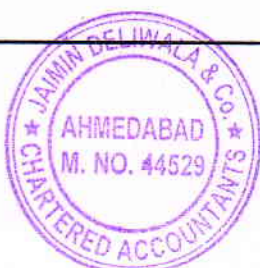
Firm Reg. No. 103861W

Jaimin Deliwala

Proprietor

M. No. 044529

Ahmedabad, 30/06/2015





**NOTE: - 1**

**NOTES FORMING PART OF THE ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES**

**(1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

**(2) USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**(3) FIXED ASSETS**

**Tangible Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

**(4) DEPRECIATION, AMORTISATION AND DEPLETION**

**Tangible Assets**

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method except in respect of Mold (over its useful life as technically assessed – 3 Years) where useful life is different than those prescribed in Schedule II.



On account of changes in the method of depreciation as per Schedule II to the Companies Act, 2013, there is depletion in the value of fixed assets amounting to Rs. 69,50,165/- has been transferred to the opening balance of Profit & Loss Account.

**(5) INVESTMENTS**

Non-Current investments are stated at cost.

During the year the Company has made an Investment in Joint Ventures namely KCL – SRPL (JV) & MCC – SRPL (JV) and their share of interest in it are 90 % & 10 % respectively. These Joint ventures are incorporated specially for projects as mentioned in JV agreement and they are for shorter period of approx two years.

As per Accounting Standard 27, the investment made in Joint Ventures falls under Jointly Controlled Entities which is incorporated as a separate entity. The accounts of the ventures does not required to be consolidated in the Financial Statements of the company in view of clause 28 (a) of AS 27 which says that accounts of JV does not require to be consolidated when the interest in JV was acquired and held exclusively with a view to its subsequent disposal in the near future. Hence interests in such jointly controlled entities are accounted for as an Investment made in it as per Accounting Standards 13.

**(6) INVENTORIES**

Inventory of Raw Materials are measured at lower of cost and net realisable value.

Inventory of Work in Progress are stated at cost.

**(7) REVENUE RECOGNITION**

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts.

Dividend income is recognised when the right to receive payment is established.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

**(8) BORROWING COSTS**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.



**(9) INCOME TAXES**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

**(10) RELATED PARTY DISCLOSURES**

Sr. No.	Name of Related Party	Relation	Nature of Transactions	Amount Rs.	Balance as on 31-03-2015
1.	Mayur M. Desai	Managing Director	Salary & Perquisites	40,63,306	(1,46,443)
2.	Sonal M. Desai	Director	Salary	4,98,650	Nil
3.	Mukund Desai	Father of Director	Salary	4,26,800	Nil
4.	Shaival M. Desai	Director	Salary	3,85,000	Nil
5.	Jyotsanaben M. Desai	Mother of Director	Office Rent	1,20,000	Nil
6.	Mayur M. Desai	Managing Director	Unsecured Loan Received	53,10,15,000	12,75,44,914
			Unsecured Loan Repaid	64,41,00,598	
7.	Shaival Transport LLP	Associate	Advance Given	35,60,000	1,83,92,194
			Advance Return	5,00,000	
			Contract	1,53,32,194	
8.	KCL - SRPL (JV)	Joint Venture (90%)	Investment Made	2,09,13,176	1,47,73,299
			Return	61,39,877	
9.	MCC - SRPL (JV)	Joint Venture (10%)	Investment Made	8,13,073	8,13,073
10.	Shaival Petroproducts Pvt. Ltd.	Associate	Advance Given	20,400	7,12,992



11.	In Sync Education Pvt. Ltd.	Associate	Advance Given	18,300	56,090
12.	Shaival Investment Consultancy Pvt. Ltd.	Associate	Advance Given	1,59,700	Nil

Signatures to note 1 to 23

FOR, BOARD OF DIRECTORS

 DZM. 00143018

 DZM. 00125704

(DIRECTORS)

PLACE: AHMEDABAD

DATE: 30-06-2015

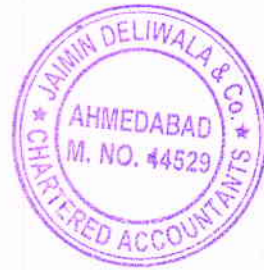
FOR, JAIMIN DELIWALA & CO.  
CHARTERD ACCOUNTANTS  
(Firm Reg. No. 103861W)



JAIMIN DELIWALA  
(PROPRIETOR)  
M. No. 44529

PLACE: AHMEDABAD

DATE: 30-06-2015





statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable.

- b. Details of dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited as on March 31, 2015 on account of disputes are given below:

Sr. No.	Name of Statute	Name of Dues	Amount (Rs.) (In Dispute)	Period to which the amount relates	Forum Where dispute is pending
1.	Income Tax Act, 1961	Income Tax	Rs. 37,87,555	AY 2012-13	C.I.T. Appeal
2.	Value Added Tax	VAT	Rs. 30,59,627	FY 2007-08	Commercial Tax, Gujarat (VAT)
3.	Income Tax Act, 1961	Income Tax	Rs. 30,36,600	AY 2010-11	Income Tax Appellate Tribunal

8. The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and also in the immediately preceding financial year.
9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
10. The Company has not given guarantees for loans taken by others from banks and financial institutions.
11. The Company has raised new term loans during the year. The term loans outstanding at the beginning of the year and those raised during the year have been applied for the purposes for which they were raised.
12. In our opinion and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

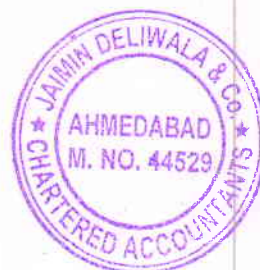
Place: Ahmedabad

Date :30-06-2015

FOR, JAIMIN DELIWALA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Reg. No. 103861W)

*Jaimin Deliwala*

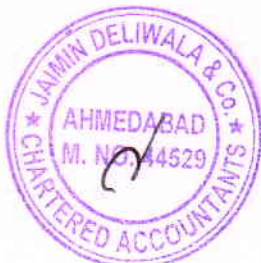
JAIMIN DELIWALA  
(PROPRIETOR)  
M. No. 044529



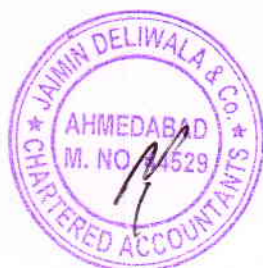
## SHAIVAL REALITY LIMITED

## Notes to the Accounts

	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
<b>NOTE 2 : SHARE CAPITAL</b>					
Authorised Share Capital of 50,00,000 equity shares of Rs. 10/- each (Previous Year 20,00,000 equity shares)	5,00,00,000	-	-	5,00,00,000	2,00,00,000
<b>Paid up Share Capital of 14,01,000 equity shares of Rs. 10/- each</b>					
Abhishek M. Desai (2,49,970 Shares of Rs. 10/- each)	24,99,700	-	-	24,99,700	25,00,000
Mayur M. Desai (7,01,000 Shares of Rs. 10/- each)	70,10,000	-	-	70,10,000	70,10,000
Shaival M. Desai (2,50,000 Shares of Rs. 10/- each)	25,00,000	-	-	25,00,000	25,00,000
Sonal M. Desai (2,00,000 Shares of Rs. 10/- each)	20,00,000	-	-	20,00,000	20,00,000
Bharat K. Desai (10 Shares of Rs. 10/- each)	100	-	-	100	-
Jyotsanaben M. Desai (10 Shares of Rs. 10/- each)	100	-	-	100	-
Mukundbhai C. Desai (10 Shares of Rs. 10/- each)	100	-	-	100	-
<b>Total :</b>	<b>1,40,10,000</b>	<b>-</b>	<b>-</b>	<b>1,40,10,000</b>	<b>1,40,10,000</b>
<b>NOTE 3 : RESERVE &amp; SURPLUS</b>					
<b>Profit &amp; Loss A/c</b>					
Opening Balance	7,67,32,194	-	-	7,67,32,194	9,27,40,258
Add. : Current Year Profit & Loss	(3,26,83,024)	-	-	(3,26,83,024)	(1,60,08,064)
	4,40,49,171	-	-	4,40,49,171	7,67,32,194
<b>Securities Premium</b>					
	3,60,00,000	-	-	3,60,00,000	3,60,00,000
<b>Total :</b>	<b>8,00,49,171</b>	<b>-</b>	<b>-</b>	<b>8,00,49,171</b>	<b>11,27,32,194</b>
<b>NOTE 4 : LONG TERM BORROWINGS</b>					
<b>SECURED LOANS</b>					
Deutsche Investment India Pvt. Ltd.	15,00,00,000	-	-	15,00,00,000	12,09,92,170
HDFC Bank Loan No. 80850838 [TT No.8588]	9,45,472	-	-	9,45,472	14,14,905
HDFC Bank Loan No. 3433422 [10.41%] TT 1619	-	-	-	-	3,81,105
HDFC Bank Loan No. 3433428 [10.41%] TT 1727	-	-	-	-	3,81,105
HDFC Bank Loan No. 3433429 [10.41%] TT 1736	-	-	-	-	3,81,105
HDFC Bank Loan No. 3433432 [10.41%] TT 1735	-	-	-	-	3,81,105
HDFC Bank Loan No. 3433435 [10.41%] TT 1678	-	-	-	-	3,81,105
HDFC Bank Loan No. 3433438 [10.41%] TT 1571	-	-	-	-	3,81,105
HDFC Bank Loan No. 80829980 [TT No.8584]	9,45,472	-	-	9,45,472	14,14,905
HDFC Bank Loan No. 80850828 [TT No.8587]	9,45,472	-	-	9,45,472	14,14,905
HDFC Bank Loan No. 80850830 [TT No.8586]	9,45,472	-	-	9,45,472	14,14,905
HDFC Bank Loan No. 80850836 [TT No.8585]	9,45,472	-	-	9,45,472	14,14,905
ICICI Bank Loan LVABD00027311258 [TT 7675]	9,22,839	-	-	9,22,839	14,08,485
ICICI Bank Loan LVABD00027311259 [TT 7676]	9,22,839	-	-	9,22,839	14,08,485
ICICI Bank Loan LVABD00027311261 [TT 7677]	9,22,839	-	-	9,22,839	14,08,485
ICICI Bank Loan LVABD00027311262 [TT 7678]	9,22,839	-	-	9,22,839	14,08,485
ICICI Bank Loan LVABD00027311266 [TT 7679]	9,22,839	-	-	9,22,839	14,08,485
ICICI Bank Loan LVABD00027318335 [TT 3005]	9,67,377	-	-	9,67,377	14,49,238
ICICI Bank Loan LVABD00027318336 [TT 3002]	9,67,738	-	-	9,67,738	14,49,314
ICICI Bank Loan LVABD00027318337 [TT 3001]	9,67,738	-	-	9,67,738	14,49,314
ICICI Bank Loan LVABD00027318340 [TT 3003]	9,67,738	-	-	9,67,738	14,49,314
ICICI Bank Loan LVABD00027318347 [TT 3004]	9,67,377	-	-	9,67,377	14,49,238
ICICI Bank Loan No. LVABD00027318328 - 6886	9,67,738	-	-	9,67,738	14,49,314
ICICI Bank Loan No. LVABD00027318329 - 6888	9,67,738	-	-	9,67,738	14,49,314
ICICI Bank Loan No. LVABD00027318330 - 6887	9,67,377	-	-	9,67,377	14,49,238
ICICI Bank Loan No. LVABD00027318332 - 6890	9,67,377	-	-	9,67,377	14,49,238
ICICI Bank Loan No. LVABD00027318333 - 6889	9,67,377	-	-	9,67,377	14,49,238
Kotak Mahindra Prime Ltd. - Fortune Car	17,24,550	-	-	17,24,550	-
TATA Loan No.5001534362 TT - 6801	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534364 TT - 6807	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534366 TT - 6802	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534368 TT - 6809	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534370 TT - 6811	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534372 TT - 6804	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534394 TT - 6810	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534396 TT - 6800	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534398 TT - 6805	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534400 TT - 6808	8,74,545	-	-	8,74,545	16,10,000



	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31. 2015	AS AT MARCH '31. 2014
TATA Loan No.5001534402 TT - 6806	8,74,545	-	-	8,74,545	16,10,000
TATA Loan No.5001534404 TT - 6803	8,74,545	-	-	8,74,545	16,10,000
<b>UNSECURED LOANS</b>					
Mayur M. Desai	12,75,44,914	-	-	12,75,44,914	24,06,30,511
<b>Total :</b>	<b>30,87,81,129</b>	<b>-</b>	<b>-</b>	<b>30,87,81,129</b>	<b>41,18,39,017</b>
<b>NOTE 5 : SHORT TERM BORROWINGS</b>					
Deutsche Bank CC - 000014573450019	2,38,54,263	-	-	2,38,54,263	5,09,06,501
HDFC Bank OD - 0006207005140	(28,77,822)	-	-	(28,77,822)	2,36,42,339
<b>Total :</b>	<b>2,09,76,441</b>	<b>-</b>	<b>-</b>	<b>2,09,76,441</b>	<b>7,45,48,840</b>
<b>NOTE 6 : TRADE PAYABLES</b>					
<b>Related to Expenses</b>					
Aatish N Patel	-	69,046	-	69,046	-
Agrawal Bulk Carriers	-	-	1,40,064	1,40,064	6,430
Anant Automobiles	-	-	3,05,573	3,05,573	1,85,100
Anant Corporation	-	-	6,000	6,000	17,700
Arihant Batteries	-	-	-	-	22,350
Arjunsingh C. Bidawat	-	8,600	-	8,600	-
Arora Trailor Transport & Construction Co.	-	20,000	-	20,000	-
Ashirwad Water Supply	-	2,520	-	2,520	-
Ashish R Shastti	-	2,29,092	-	2,29,092	-
Automotive Manufacturers P. Ltd.	-	-	1,41,526	1,41,526	1,02,629
Avadhoot Electricals	-	-	-	-	8,333
B. B. Vyas	-	-	-	-	6,000
Bharat Auto Electric Works	-	-	46,830	46,830	25,000
Bhuriya Harmalbhai A.	-	64,435	-	64,435	1,38,420
Chaudhari Construction	-	-	-	-	(3,877)
Chauhan Welding Work	-	-	12,390	12,390	-
Consapp Engineering	-	-	-	-	2,76,210
Desai Niraj Nikunjibhai	-	1,40,700	-	1,40,700	-
Dhanlaxmi Automobiles	-	-	3,49,432	3,49,432	3,63,351
DNP Infrastructure PVT LTD [Police Housing]	5,54,012	-	-	5,54,012	5,54,012
Dr. Shukla Shraddha Multi - Speciality Hospital	-	-	-	-	82,629
Driver Creditors	-	-	38,68,668	38,68,668	22,99,577
Eagle Autopearl Pvt. Ltd.	-	-	11,920	11,920	-
Ekta Trading & Transport	-	-	-	-	6,099
Expert Radiators	-	-	7,260	7,260	1,800
G.V Enterprise	-	3,95,844	-	3,95,844	-
Galaxy Auto Service	-	-	40,912	40,912	16,012
Ganesh Furniture Lining Works	-	-	-	-	5,230
Geo Designs & Research Pvt Ltd	-	11,528	-	11,528	-
Goodluck Auto Engineering Works	-	-	18,450	18,450	44,500
Gopal Indori Head Repairing	-	-	-	-	22,300
Gujarat Light Centre	-	19,231	-	19,231	-
Gurukripa Radiator Works	-	-	6,030	6,030	-
H.P.P. Hiring	-	-	-	-	94,588
Harish Mehta	-	-	-	-	7,500
Harsiddhi Batteries	-	-	55,750	55,750	-
Hirabhaidevabhai Rathod	-	-	-	-	6,500
J. M. Desai - Flat Rent	-	-	-	-	1,20,000
J.R Patel & Co	-	-	-	-	1,49,102
Jaihind Petroleum - Sanand	-	-	1,95,358	1,95,358	-
Jaimin Deliwala & Co	500	-	-	500	(20,264)
Jay Ambe Battery Centre	-	-	2,570	2,570	-
Jay Jalaram Tyre Service	-	-	80,300	80,300	23,530
K. Mistry & Sons	-	10,595	-	10,595	-
K. V. Engineers	-	13,86,000	-	13,86,000	-
Kailash Auto Service	-	-	1,67,739	1,67,739	2,74,054
Kanubhai Khimjibhai Solanki	-	7,91,420	-	7,91,420	6,41,603
Kaushikbhai S Patel	2,000	-	-	2,000	-
Keshar Bhavani Steel	-	11,59,392	-	11,59,392	-
Kranti Show Repairing	-	-	2,90,200	2,90,200	1,98,000
Krishna Furnitur Lining Works	-	-	-	-	(15,000)
Krishna Services	-	-	68,000	68,000	52,800
Krishna Welding Works & Auto Garage	-	-	15,500	15,500	-
Krunal Kalidas Patel	-	-	-	-	2,300
Landmark Commercial Vehicals Pvt Ltd	-	-	60,374	60,374	-
Latesh R. Shah	-	-	15,605	15,605	(86,550)
Lawrence & Mayo (India) Pvt. Ltd.	-	-	-	-	-





	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
M.K. Auto Garage	-	-	1,41,640	1,41,640	66,300
M/s. Jain Transport Services	-	11,689	-	11,689	-
Makhija & Associates	-	28,400	-	28,400	-
Margi Enterprise	-	-	25,500	25,500	-
Maruti Sales	-	-	13,70,550	13,70,550	5,46,000
Meldi Corporation	-	16,662	-	16,662	38,650
MNR Construction Equipments	-	1,15,320	-	1,15,320	-
Mumbai Camani Work Shop	-	-	2,000	2,000	-
Nagarjun Petroleum	-	-	3,36,904	3,36,904	2,46,315
Narayan B. Mahavar	-	-	-	-	18,000
Neha P Desai	-	-	-	-	40,875
Nilamben Pravinkumar kadia	-	30,540	-	30,540	-
Nitu Manojkumar Doshi	-	14,000	-	14,000	7,000
Omson Traders	-	-	12,900	12,900	-
Pankaj Daw	-	-	-	-	95,648
Pankaj Modi	1,100	-	-	-	-
Parag H Desai	-	6,37,494	-	1,100	3,03,326
Patel Service Centre	-	-	-	6,37,494	7,96,850
Perfect Retreads	-	-	-	-	3,20,000
Pratap A Daw	-	41,292	-	41,292	(98,256)
Preet Construction	-	15,13,063	-	15,13,063	-
Puran Car Seat	-	-	53,700	53,700	27,100
R.M. Associates	-	-	-	-	8,400
Raj Trading Co.	-	22,740	-	22,740	-
Ramjan Auto Engineering	-	-	49,490	49,490	31,500
Ramjan Spring Works	-	-	44,480	44,480	6,400
Razak I. Luhar	-	-	-	-	(213)
Reliance Industries Limited	-	-	70,866	70,866	50,466
Royal Crane Hiring	-	94,483	-	94,483	-
RPMD & Associates	50,562	-	-	50,562	-
Sanjay Industries	-	-	2,79,397	2,79,397	1,94,350
Santosh G Nepali	-	12,800	-	12,800	-
Santosh M Patel	-	1,91,028	-	1,91,028	-
Sarthi Capital Advisors Pvt. Ltd.	1,83,518	-	-	1,83,518	-
Saumil Trading Corporation	-	-	-	-	3,150
Shiv Shakti Enterprise	-	1,25,241	-	1,25,241	-
Shivam Kamani Works	-	-	5,360	5,360	18,600
Shree Ambica Agencies	-	13,881	-	13,881	-
Shree Ambica Fabrication	-	-	60,000	60,000	-
Shree Krishna Iron Works	-	69,384	-	69,384	1,77,301
Shree Krishna Service Station	-	-	-	-	6,145
Shree Sainath Motors	-	-	74,350	74,350	20,000
Shree Santram Cement Articles	-	-	-	-	(10,000)
Shree Umiya Tyre Service	-	-	9,000	9,000	27,000
Shri Ambica Engg. Works	-	-	-	-	(1,20,000)
Shyam Auto Agency	-	-	16,714	16,714	-
Siddhi Inoftech	-	-	8,000	8,000	4,000
Siddhi Window Covering Studio	-	-	-	-	(20,271)
Smart Fleet BPCL Card No-F00100215474	-	-	(3,43,736)	(3,43,736)	(3,49,089)
Sonali A. Modi	9,500	-	-	9,500	-
SSRM Metal & Enterprise	-	88,196	-	88,196	-
Sukhwinder Singh	-	4,62,870	-	4,62,870	1,10,000
Sun Construction	-	-	-	-	57,070
Supernova Engineers Ltd	-	-	-	-	1,70,169
Surat Tyre Care Pvt Ltd	-	-	-	-	36,000
Surat Tyre Care Retreads	-	-	-	-	8,750
Surjit Auto Centre	-	-	9,74,192	9,74,192	4,70,000
Suruchi Industries	-	-	-	-	85,100
SVVT Sanchalit Shri Sai R.O. Water	-	-	-	-	1,075
Swastik Auto Garage	-	-	-	-	16,270
V.K. Engineers	-	3,88,983	-	3,88,983	-
Vinit Mehta	18,000	-	-	18,000	(20,000)
Virgo Engineers	-	-	22,230	22,230	18,500
Vishvakarma Show Repairing	-	-	-	-	24,600
Yash Computers	-	-	16,075	16,075	1,175
Yogesh M Mali	-	-	-	-	5,400
Yogeshwar Profile	-	1,23,575	-	1,23,575	-
	8,19,192	83,10,043	91,36,063	1,82,65,298	90,67,623
<b>Related to Goods</b>					
Agnod tradelinks	-	47,305	-	47,305	-
B N Precast Pvt. Ltd.	-	5,49,424	-	5,49,424	-
B.M Patel & Co	-	-	-	-	1,07,529

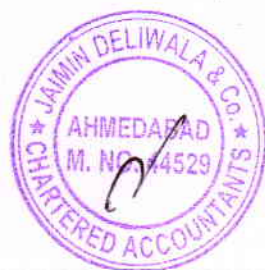




	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
Bhagwati Wood Works Anand	-	-	-	-	(23,879)
Bhagwati Wood Works Baroda	-	-	-	-	4,812
Brajesh Singh	-	-	-	-	34,213
Darshan Plast	-	2,62,500	-	2,62,500	-
Ekta Trading & Transportation	-	12,51,148	-	12,51,148	11,05,601
Gujarat Sidhee Cement Ltd.	-	3,66,080	-	3,66,080	-
Hussain Furniture	-	-	-	-	5,540
Indarjeet Construction Chemicals	-	8,91,689	-	8,91,689	-
Jay Corporation	-	2,48,487	-	2,48,487	2,41,748
Kishan Ispat	-	50,775	-	50,775	-
M/s Patel Quarry Works	-	-	-	-	10,925
M/s Ramesh Beravat & Company	-	17,620	-	17,620	-
Mahakali Steel Traders	-	-	-	-	2,77,108
Milank Yogeshkumar Shah	-	41,786	-	41,786	-
Musabhai Shaikh Abdulbhai & Co.	-	5,352	-	5,352	-
Natraj Cement Prestress Works	-	-	-	-	2,634
Patel Bricks Works	-	54,000	-	54,000	-
Pooja Enterprise	-	13,736	-	13,736	-
Pramukh Cement Articles	-	72,350	-	72,350	(15,000)
Protect Construction Chemicals Pvt Ltd	-	2,97,998	-	2,97,998	3,87,077
Sankalp Stone Industries	-	20,855	-	20,855	-
Saurashtra Cement Limited	-	1,24,080	-	1,24,080	-
Shakti Electricals	-	13,711	-	13,711	9,737
Shivam Rub. Mech	-	53,004	-	53,004	-
Shree Associates	-	44,588	-	44,588	-
Shree Varahi Steel	-	-	-	-	5,25,210
Shreeji Steel Traders	-	-	-	-	57,435
Shri Sai Cement Prestress Products	-	-	-	-	30,786
Suraj Enterprises	-	12,84,440	-	12,84,440	28,98,925
Tanmay Plywood	-	31,800	-	31,800	-
Tara Mechons Pvt Ltd	-	-	-	-	5,040
Vikas Bearing Centre	-	8,820	-	8,820	17,220
Yogeshkumar Mohanlal Shah	-	3,84,929	-	3,84,929	-
<b>Advance paid to Trade Payable</b>	-	<b>61,36,477</b>	-	<b>61,36,477</b>	<b>56,82,661</b>
A B Engineering Co	-	-	-	-	(1,15,000)
Hilti India Private Limited	-	-	-	-	(414)
HPCL- Drive Tech Plus	-	-	(2,50,145)	(2,50,145)	(1,56,402)
IOCL Xtrapower Fleet Card - SRPL	-	-	(3,74,765)	(3,74,765)	(1,07,457)
IOCL Xtrapower Fleet Card- MMD	-	-	-	-	(1,06,842)
J. Khushaldas & Co	-	-	-	-	(10,179)
Kishorbhai N Rajput	-	(45,000)	-	(45,000)	-
Longkou Deyi Machinery Co. Limited	-	(1,87,090)	-	(1,87,090)	-
Mehul Vinodbhai Panchal	-	(4,500)	-	(4,500)	-
Qingdao JCD Machinery	-	(69,847)	-	(69,847)	-
Raj Shree Associates	-	-	-	-	(6,30,000)
Shreeji Instruments	-	(41,423)	-	(41,423)	-
SVP Precast Pvt Ltd	-	-	-	-	(3,06,213)
<b>Total :</b>	<b>8,19,192</b>	<b>1,40,98,661</b>	<b>85,11,153</b>	<b>2,34,29,006</b>	<b>1,33,17,778</b>
<b>NOTE 7 : OTHER CURRENT LIABILITIES</b>					
<b>Security Deposits</b>					
Ret. Payable RRD T (Vijay)	-	-	-	-	2,23,247
SD Payable Arjun Infrastructure	17,648	-	-	17,648	17,648
SD Payable DNP Infrastructure	16,01,088	-	-	16,01,088	16,01,088
SD Payable Kailash Construction	6,35,561	-	-	6,35,561	6,35,561
SD Payable Praful V Sojitra Associates	28,113	-	-	28,113	28,113
SD Payable SVP Precast Pvt Ltd	6,94,885	-	-	6,94,885	25,38,188
<b>29,77,295</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,77,295</b>	<b>50,43,845</b>
<b>Other Liabilities</b>					
Advance Against Gopal Construction	1,25,00,000	-	-	1,25,00,000	1,25,00,000
Gujarat Labour Welfare Fund	-	-	6,575	6,575	3,133
Professional Tax (Employee)	87,135	-	2,21,580	3,08,715	3,89,005
Staff Deposit	-	-	18,91,913	18,91,913	14,82,252
<b>1,25,87,135</b>	<b>-</b>	<b>21,20,068</b>	<b>1,47,07,203</b>	<b>1,43,74,390</b>	
<b>Total :</b>	<b>1,55,64,430</b>	<b>-</b>	<b>21,20,068</b>	<b>1,76,84,498</b>	<b>1,94,18,234</b>



	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
<b>NOTE 8 : SHORT TERM PROVISIONS</b>					
<b>TDS Payable</b>					
TDS on Labour	-	52,008	-	52,008	28,451
TDS on Professional Services	1,28,108	7,281	-	1,35,389	3,809
TDS on Renting of Machine	-	11,174	-	11,174	(5,788)
TDS on Interest	1,63,731	-	-	1,63,731	1,88,909
TDS on Salary	6,47,459	2,43,592	-	8,91,051	5,35,442
<b>Duties &amp; Taxes</b>					
Service Tax Payable	2,10,083	-	-	2,10,083	-
VAT Payable	-	87,050	-	87,050	4,00,995
<b>Provision for Income Tax</b>	34,60,536	-	-	34,60,536	34,60,536
<b>Provision for Expenses</b>					
Atul K. Patel - Salary	-	6,008	-	6,008	-
Electricity Exp.	-	13,387	-	13,387	-
Mayurbhai M. Desai - Salary	(1,46,443)	-	-	(1,46,443)	2,68,616
Mukundbhai C. Desai - Salary	-	-	-	-	51,600
Sonalben M Desai (Salary A/c)	-	-	-	-	(2,45,000)
Unpaid Telephone - Vodafone	-	5,503	-	5,503	5,256
<b>Total :</b>	<b>44,63,474</b>	<b>4,26,003</b>	<b>-</b>	<b>48,89,477</b>	<b>46,92,826</b>
<b>NOTE 10 : NON-CURRENT INVESTMENTS</b>					
United Co-Op Bank Ltd Shares	62,600	-	-	62,600	62,600
<b>Investment in Subsidiary Company</b>					
Shaival Investment Consultancy Pvt Ltd	-	-	-	-	90,000
<b>Investment in Joint Venture</b>					
KCL - SRPL (JV)	1,34,21,806	-	-	1,34,21,806	-
MCC - SRPL (JV)	2,74,193	-	-	2,74,193	-
<b>Total :</b>	<b>1,37,58,599</b>	<b>-</b>	<b>-</b>	<b>1,37,58,599</b>	<b>1,52,600</b>
<b>NOTE 11 : LONG TERM LOANS &amp; ADVANCES</b>					
<b>Staff Loans &amp; Advances</b>					
Ashok Thakor	-	-	-	-	36,046
Dhaval R. Majmudar	-	-	-	-	1,50,000
Jagdish N. Limbachiya	-	-	-	-	2,00,000
Jignesh L Patel	-	-	-	-	12,800
Jitendra M. Patel	-	-	-	-	25,000
Manu Desai	-	-	-	-	10,493
Ramsingh	57,500	-	-	57,500	10,000
Santosh	-	-	-	-	99,340
Shravan Thakor	-	-	-	-	22,064
	<b>57,500</b>	<b>-</b>	<b>-</b>	<b>57,500</b>	<b>5,65,743</b>
<b>Other Loans &amp; Advances</b>					
Arudra Heights Pvt. Ltd.	1,00,00,000	-	-	1,00,00,000	-
Ashish J. Dedai HUF	-	-	-	-	1,88,15,869
Bharat V Varsani	95,29,444	-	-	95,29,444	1,61,49,918
D Kumar's	15,00,000	-	-	15,00,000	-
Dharmanand Inf. Pvt. Ltd.	60,00,330	-	-	60,00,330	-
Dharmanandan Infrastructure Pvt Ltd.	9,51,50,992	-	-	9,51,50,992	-
Dipak Patel	15,00,000	-	-	15,00,000	-
Dipti Vipul Shah	-	-	-	-	10,00,000
Drinking Water Bottle Deposit	-	2,900	-	2,900	-
Hemang Nandlal Sharma	-	-	-	-	2,02,692
Hitesh C. Parekh HUF	16,35,000	-	-	16,35,000	10,00,000
Infinium Automall Pvt Ltd	-	-	-	-	22,80,00,000
Insync Education Pvt Ltd	56,090	-	-	56,090	37,790
Kotak Mahindra Prime Ltd - TDS	6,235	-	-	6,235	-
Malav A. Mehta	-	-	-	-	5,01,75,808
Mohnot Infotech Pvt Ltd	68,21,925	-	-	68,21,925	82,21,925
N V Patel	1,44,75,787	-	-	1,44,75,787	1,44,75,787
Neel Steel [VKP]	9,40,000	-	-	9,40,000	10,00,000
Neeraj Goyal	-	-	-	-	12,00,000
Nilraj Nanlal Varsani	77,69,455	-	-	77,69,455	1,40,55,955
Parshva Properties [Abhay]	1,50,000	-	-	1,50,000	1,50,000
Prantij Kelvani Mandal	8,78,569	-	-	8,78,569	12,78,569
Ramsaran S. Sharma	-	-	-	-	1,00,000
Savvy Infrastructure Pvt Ltd	-	-	-	-	1,30,50,000



	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH 31, 2014
Shaival Investment Consultancy Private Limited		-	-	-	1,71,04,100
Shaival Petro Products Pvt. Ltd.	7,12,992	-	-	7,12,992	6,92,592
Shaival Transport LLP	1,83,92,194	-	-	1,83,92,194	-
Shantigram Estate Mgt Pvt Ltd	2,90,00,000	-	-	2,90,00,000	1,15,00,000
Sunderdeep Builders Ltd		-	-	-	1,50,00,000
SVP Precast Pvt Ltd BG	9,99,775	-	-	9,99,775	13,96,935
Tata Motors Finance Pvt. Ltd. - TDS	52,322	-	-	52,322	-
V.K.Patel & Co [Airforce]	71,10,732	-	-	71,10,732	25,12,744
Vipul Shah	3,00,000	-	-	3,00,000	-
Advance tax A.Y 2011-12	10,07,910	-	-	10,07,910	10,07,910
TDS 2009-10	28,13,425	-	-	28,13,425	28,13,425
TDS 2010-11	8,15,900	-	-	8,15,900	8,15,900
TDS 2011-12	14,87,349	-	-	14,87,349	14,87,349
TDS 2012-13	36,13,129	-	-	36,13,129	36,13,129
TDS 2013-14	22,13,040	11,17,891	-	33,30,931	34,93,600
TDS 2014-15	26,69,341	20,91,452	-	47,60,793	-
VAT 2007-08	2,00,000	-	-	2,00,000	2,00,000
<b>Total :</b>	<b>22,78,01,935</b>	<b>32,12,243</b>	<b>-</b>	<b>23,10,14,179</b>	<b>43,05,51,997</b>
<b>NOTE 12 : OTHER NON-CURRENT ASSETS</b>	<b>22,78,59,435</b>	<b>32,12,243</b>	<b>-</b>	<b>23,10,71,679</b>	<b>43,11,17,740</b>
<b>Deposits</b>					
Dakshin Gujarat Vij Company Ltd.	-	30,000	-	30,000	-
Deposit - GIDC Plot Water Supply	-	-	4,500	4,500	4,500
Deposit @ Div - VAT	50,000	-	-	50,000	50,000
EMD - GSFC Ammonia - Baroda	25,000	-	-	25,000	25,000
EMD - Hindustan Petro. Corp. Ltd.	1,20,000	-	-	1,20,000	-
EMD - Indian Oil Corporation Ltd	4,03,750	-	-	4,03,750	1,85,000
EMD / SD for Bharat Petroleum Corporation Ltd	4,18,750	-	-	4,18,750	-
EMD for Ahmedabad Municipal Corporation	8,35,013	-	-	8,35,013	8,35,013
EMD with Nagarpalika	-	5,80,000	-	5,80,000	-
FDR Against Bank Guarantee	31,42,023	-	-	31,42,023	12,16,038
GSPC Gandhinagar SD/ PBG	26,16,271	-	-	26,16,271	63,29,945
Gujarat State Police Housing Corporation Ltd	14,27,408	-	-	14,27,408	14,27,408
GWSSB Himatnagar Division	2,76,192	-	-	2,76,192	2,76,192
Labour Licence Deposit	27,492	-	-	27,492	27,492
Madhya Gujarat Vij Co. Ltd.	-	36,000	-	36,000	-
Maintanace Deposit - Unit 1101	3,70,550	-	-	3,70,550	3,70,550
Maintanace Deposit - Unit 94	3,13,250	-	-	3,13,250	3,13,250
Maintannace Deposit Unit-93	2,84,900	-	-	2,84,900	2,84,900
Palm Green Club Corporate Membership	25,00,000	-	-	25,00,000	25,00,000
Reliance Retention	-	-	-	-	2,23,247
S.D. for HPCL	4,00,750	-	-	4,00,750	1,82,000
SD for AMC Pirana (SVP)	-	-	-	-	4,74,629
SD for AMC Vasna 112 Quarters	75,000	-	-	75,000	75,000
SD for Dahod Nagarpalika	71,00,000	-	-	71,00,000	71,00,000
SD for GSPL Ranasan	40,000	-	-	40,000	40,000
SD for RTPL [Tanker]	8,25,000	-	-	8,25,000	8,25,000
Security Deposit (MGVCL-Baroda)	-	-	6,673	6,673	6,673
Security Deposit for Nagarpalika	-	24,85,000	-	24,85,000	66,49,000
SSNNL FRD Nat. High. - Div. - Rajkot - STPL	1,20,000	-	-	1,20,000	1,20,000
SSNNL Shree Nidhi FDR	30,00,000	-	-	30,00,000	30,00,000
Sterling Holiday Resorts	37,920	-	-	37,920	37,920
Western Railway SD/EMD	2,63,882	-	-	2,63,882	2,63,882
<b>Total :</b>	<b>2,46,73,151</b>	<b>31,31,000</b>	<b>11,173</b>	<b>2,78,15,324</b>	<b>3,28,42,639</b>
<b>NOTE 13 : INVENTORIES</b>					
Raw Materials	-	4,75,114	-	4,75,114	35,46,283
Work in Progress	-	1,20,08,107	-	1,20,08,107	-
<b>Total :</b>	<b>-</b>	<b>1,24,83,221</b>	<b>-</b>	<b>1,24,83,221</b>	<b>35,46,283</b>
<b>NOTE 14 : TRADE RECEIVABLES</b>					
Aarohi Motors Pvt. Ltd.	6,84,610	-	-	6,84,610	-
Anand Nagarpalika	-	33,90,837	-	33,90,837	-
Bharat Petroleum Corporation Ltd	-	-	7,51,397	7,51,397	8,17,710
Bharti Airtel Ltd	21,953	-	-	21,953	4,079
Dahod Nagarpalika	-	80,19,739	-	80,19,739	79,40,982
Fine Tech Corp. Pvt. Ltd.	-	-	9,12,090	9,12,090	18,44,957
G W S S B - Godhara	12,74,619	-	-	12,74,619	12,74,619



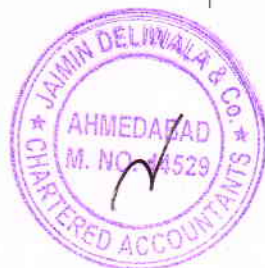


	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
Gateway Edu. & Training P.Ltd		-	-	-	26,419
Gateway Technolabs Pvt. Ltd	1,39,287	-	-	1,39,287	1,91,111
Gateway Technolabs Pvt. Ltd.(7th )	-	-	-	-	(39,780)
Hindustan Petroleum Corp. Ltd.	-	-	7,29,523	7,29,523	12,66,805
Indian Oil Corporation Ltd.	-	-	38,50,729	38,50,729	-
LPG Infrastructure (India) Pvt. Ltd.	-	-	21,52,565	21,52,565	7,26,586
NSI Infinium Global Pvt. Ltd. (10th Floor)	20,787	-	-	20,787	20,787
NSI Infinium Global Pvt. Ltd. (7th Floor)	2,02,933	-	-	2,02,933	2,02,933
NSI Infinium Global Pvt. Ltd. (8th Floor)	2,50,132	-	-	2,50,132	2,50,132
NSI Infinium Global Pvt. Ltd. (9th Floor)	1,61,825	-	-	1,61,825	1,61,825
Police Housing Corporation	6,06,977	-	-	6,06,977	6,06,977
V. K. Patel Translines	-	-	11,42,524	11,42,524	9,43,752
Vin IT Solution LLP [4th Floor]	-	-	-	-	(76,743)
Western Railways Deesa	1,12,935	-	-	1,12,935	3,80,009
<b>Total :</b>	<b>34,76,058</b>	<b>1,14,10,576</b>	<b>95,38,827</b>	<b>2,44,25,461</b>	<b>1,65,43,160</b>
<b>NOTE 15 : CASH &amp; CASH EQUIVALENTS</b>					
Canara Bank - 5505	27,50,088	-	-	27,50,088	47,67,517
Cash - Anand	-	11,837	-	11,837	3,30,575
Cash - Baroda	-	-	69,090	69,090	76,002
Cash - Dahod	-	10,851	-	10,851	12,764
Cash - Devgham Site	1,82,950	-	-	1,82,950	-
Cash - Dhavalbhai	-	-	700	700	3,990
Cash - Headoffice	-	9,850	-	9,850	-
Cash - Nikita	11,474	-	-	11,474	53
HDFC Bank - 00062020009053	-	-	22,379	22,379	2,38,291
HDFC Bank - 0062320005654	63,65,545	-	-	63,65,545	1,09,76,008
HDFC Bank - 03892560001777 (Baroda)	-	-	1,24,554	1,24,554	7,97,191
HDFC Bank - 50200002627351 (Anand)	-	12,890	-	12,890	10,582
HDFC Bank - 50200002662302	-	2,04,043	-	2,04,043	1,07,842
ICICI Bank - 002405005740	2,01,239	-	-	2,01,239	2,01,239
Main Cash	1,17,181	-	-	1,17,181	28,881
State Bank of India - 10298776782	35,66,455	-	-	35,66,455	11,71,651
The Mehsana Urban Co-op Bank Ltd. - 2862	35,08,048	-	-	35,08,048	-
<b>Total :</b>	<b>1,67,02,981</b>	<b>2,49,471</b>	<b>2,16,723</b>	<b>1,71,69,175</b>	<b>1,87,22,586</b>
<b>NOTE 16 : OTHER CURRENT ASSETS</b>					
FD Interest Receivable SBI	2,05,216	-	-	2,05,216	1,33,334
Interest Receivable from Canara Bank	22,24,405	-	-	22,24,405	6,39,674
Interest Receivable From SSNNL FD	5,69,824	-	-	5,69,824	3,29,878
Trip Advance	-	-	26,850	26,850	8,250
SME Listing Exps.	16,25,741	-	-	16,25,741	-
<b>Total :</b>	<b>46,25,186</b>	<b>-</b>	<b>26,850</b>	<b>46,52,036</b>	<b>11,11,136</b>
<b>NOTE 17 : TANKER INCOME</b>					
Gross Tanker Income	-	-	8,79,70,115	8,79,70,115	6,36,79,687
Less : Total Tanker Expenses	-	-	6,34,84,295	6,34,84,295	4,87,39,852
<b>Total :</b>	<b>-</b>	<b>-</b>	<b>2,44,85,820</b>	<b>2,44,85,820</b>	<b>1,49,39,835</b>
<b>NOTE 18 : OTHER INCOME</b>					
Accident Claim Receipt	-	-	-	-	1,14,778
Dividend Taxable	10	-	-	10	26
Driver Debit / Credit Account	-	-	-	-	(23,223)
Empty Cement Bag Sale	-	1,100	-	1,100	46,800
Interest Income	2,23,01,608	-	92,828	2,23,94,436	1,28,46,177
Interest On Bank F.D	43,616	-	-	43,616	-
Interest on FDR against BG	21,54,515	-	-	21,54,515	13,69,892
Interest on Refund of Income Tax	-	-	-	-	81,984
Kasar	(3,06,216)	5,71,772	4,94,966	7,60,522	4,05,067
Other Income	-	-	-	-	(12,11,102)
Profit On Sale Of Vehicle	-	-	-	-	65,420
Scrap Income	-	1,29,749	1,97,320	3,27,069	3,30,975
Smart Fleet Reward Point Income	-	-	2,25,230	2,25,230	2,37,807
SSNL Bond Interest Income	2,66,606	-	-	2,66,606	1,89,542
<b>Total :</b>	<b>2,44,60,139</b>	<b>7,02,621</b>	<b>10,10,344</b>	<b>2,61,73,103</b>	<b>1,44,54,142</b>





	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
<b>NOTE 19 : COST OF MATERIALS CONSUMED</b>					
Opening Stock of Materials	-	35,46,283	-	35,46,283	-
Add: Material Purchase	-	6,55,60,610	-	6,55,60,610	5,06,77,675
Add: Labour Purchase	-	2,44,13,534	-	2,44,13,534	1,33,69,635
Add: Transportation Exps.	-	58,52,730	-	58,52,730	2,25,520
Add: Machinery Hiring Charges	-	52,87,439	-	52,87,439	25,44,603
Less : Closing Stock of Materials	-	10,46,60,597	-	10,46,60,597	6,68,17,433
	-	4,75,114	-	4,75,114	35,46,283
<b>Total :</b>	-	10,41,85,483	-	10,41,85,483	6,32,71,150
<b>NOTE 20 : CHANGE IN INVENTORIES</b>					
Opening Stock of Work In Progress	-	-	-	-	-
Less: Closing Stock of Work In Progress	-	1,20,08,107	-	1,20,08,107	-
<b>Total :</b>	-	(1,20,08,107)	-	(1,20,08,107)	-
<b>NOTE 21 : EMPLOYEE BENEFIT EXPENSES</b>					
Bonus Exps.	2,07,725	89,169	-	2,96,894	2,13,095
Director Remuneration	25,53,650	-	-	25,53,650	19,80,000
ESIC Exps.	18,241	-	-	18,241	-
Incentive Exps.	-	-	39,000	39,000	49,500
Insurance Key Plan (Director)	2,37,381	-	-	2,37,381	2,37,381
Leave Encashment Exps.	13,647	-	-	13,647	-
Perquisites To Director	24,11,306	-	-	24,11,306	18,06,626
Provident Fund Exps.	30,179	-	-	30,179	26,557
Staff Salary Exps.	28,52,598	33,61,027	61,25,089	1,23,38,714	60,55,139
Staff Welfare Exps.	2,00,000	-	-	2,00,000	51,000
Workmen Insurance Exps.	-	47,504	47,718	95,222	31,854
<b>Total :</b>	85,24,727	34,97,700	62,11,807	1,82,34,234	1,04,51,152
<b>NOTE 22 : FINANCE COSTS</b>					
Interest Exps. - CC / OD Account	56,11,446	-	-	56,11,446	52,88,924
Interest Exps. - Secured Loan	1,88,88,486	-	-	1,88,88,486	1,31,14,329
Interest Exps. - Secured Loan (Tankers)	-	-	31,81,460	31,81,460	13,34,225
Interest Exps. - Vehicle Loan	62,350	-	-	62,350	1,39,124
<b>Total :</b>	2,45,62,282	-	31,81,460	2,77,43,743	1,98,76,601
<b>NOTE 23 : OTHER EXPENSES</b>					
<b>Amount paid to the Auditors</b>					
As Auditor's Remuneration	2,24,720	-	-	2,24,720	-
As Professional Charges	28,09,000	-	-	28,09,000	-
Accounting & Professional Charges	-	1,25,000	-	1,25,000	45,000
Advertisement Exps.	36,510	-	-	36,510	37,449
AMC Air Condition	61,067	-	-	61,067	-
AMC for Vehicle	39,900	-	-	39,900	-
Annual Membership Fees - Club	3,83,114	-	-	3,83,114	3,41,128
Appeal Fees	500	-	-	500	1,000
Bank Charges	22,418	754	1,010	24,182	32,458
Bank Charges For B.G.	4,63,107	-	-	4,63,107	2,84,964
Borewell Exps.	-	-	-	-	33,200
Business Promotion Exps.	-	-	1,32,150	1,32,150	1,93,700
Carting Exps.	-	-	-	-	61,050
Cement Bag Unloading Exps.	-	76,700	-	76,700	47,810
Computer Repair & Maintenance Exps.	49,605	12,114	18,900	80,619	56,688
Consulting Charges	12,00,000	-	-	12,00,000	2,64,450
Conveyance Exps.	3,150	43,664	-	46,814	53,085
Courier Exps.	16,602	4,990	22,611	44,203	34,696
Credit Card Exps.	14,764	-	-	14,764	-
Department Labour Exps.	-	-	-	-	5,450
Digital Sign Exps.	14,441	-	-	14,441	-
Diwali Exps.	75,990	1,14,140	2,72,447	4,62,577	1,83,888
Donation Exps.	-	-	-	-	2,66,000
Electricity Exps.	1,35,732	-	52,090	1,87,822	1,24,953
Entertainment Exps.	1,10,188	-	-	1,10,188	46,700
Equipment Maintenance & Fuel Charges	-	4,84,413	-	4,84,413	67,098
Filing Charges	-	13,310	-	13,310	-
GNFC Site Exps.	-	-	-	-	16,912
GP Site Exps.	-	-	-	-	78,539
Gujarat Labour Fund Exps.	1,062	-	-	1,062	-
Insurance Exps. - Car	1,25,502	32,617	-	1,58,119	2,51,368



	HEAD OFFICE	CONSTRUCTION	TRANSPORT	AS AT MARCH 31, 2015	AS AT MARCH '31, 2014
Interest on Service Tax	-	-	-	-	14,034
Interest on TDS	18,925	6,190	-	25,115	27,029
Interest on VAT	-	8,044	-	8,044	2,710
Internet Exps.	13,834	-	-	13,834	28,498
Laboratory Instruments	-	26,775	-	26,775	-
Labour License Fees	-	31,625	-	31,625	-
Labour Welfare Cess	-	9,26,709	-	9,26,709	6,40,255
LC - 7171 Exps.	20,16,989	-	-	20,16,989	45,36,313
Legal Consultancy Charges	-	1,18,000	-	1,18,000	-
Legal Exps.	-	12,600	-	12,600	-
Loading & Unloading Exps.	-	20,836	-	20,836	-
Loss on Sale of Vehicle	51,147	-	-	51,147	-
Material Testing Charges	-	1,12,712	-	1,12,712	45,505
Miscellaneous Exps.	-	25,858	-	25,858	46,490
Miscellaneous Site Material Purchase	-	-	-	-	74,172
Mix Design Exps.	-	-	-	-	10,113
Mobile Allowance	-	400	-	400	-
Mobile Exps	2,14,649	71,760	-	2,86,409	1,93,572
Municipal Tax Exps.	48,603	-	-	48,603	3,82,265
Office Exps.	9,49,761	-	6,39,333	15,89,094	8,33,571
Office Rent Exps.	1,20,000	-	-	1,20,000	1,20,000
Office Repair/Maint. Exps.	1,22,594	-	-	1,22,594	68,187
Parking Charges	-	-	-	-	14,540
Penalty Exps.	-	-	-	-	2,82,586
Petrol Exps.	3,56,840	27,18,588	-	30,75,428	16,80,992
Plan Development Charges	-	1,12,360	-	1,12,360	1,40,000
Plate Cutting & Hole Making Exps.	-	-	-	-	2,100
Plinth Making Exps.	-	-	-	-	8,31,900
Presentation Work	-	-	-	-	2,500
Professional Fees	1,14,950	-	-	1,14,950	50,500
Professional Tax	6,698	-	-	6,698	-
R.O.C. Exps.	46,800	-	-	46,800	7,000
RTO TAX Exps. - LC 7171	-	-	-	-	7,69,524
Sabhasad Fees	-	10,000	-	10,000	-
Sevice Tax Exps.	3,28,677	-	-	3,28,677	1,787
Site Electricity Exps.	-	3,16,572	-	3,16,572	1,54,698
Site Exps.	-	18,96,628	-	18,96,628	11,28,633
Site Insurance Exps.	-	-	-	-	81,503
Site Material Exps.	-	-	-	-	2,82,728
Staff Tea & Welfare Exps.	-	2,70,724	-	2,70,724	32,530
Stamping Exps. For BG	2,00,600	-	-	2,00,600	1,79,351
Stationary & Printing Exps.	45,339	53,678	1,16,797	2,15,814	1,42,503
Survey & Demarkation Exps.	-	-	-	-	50,000
Telephone Exps.	23,793	-	23,938	47,731	58,211
Tender Exps.	-	10,500	-	10,500	12,056
Tools & Spares	-	4,76,358	-	4,76,358	2,09,900
Travelling Exps.	62,662	1,93,142	2,97,304	5,53,108	4,67,933
VAT Exps.	-	5,83,832	-	5,83,832	7,49,030
Vehicle Repairing Exps.	3,18,415	76,257	15,350	4,10,022	1,31,750
Water Exps.	-	-	29,420	29,420	-
Water Tax	-	3,71,971	-	3,71,971	-
Welding Exps	-	1,07,450	-	1,07,450	46,000
<b>Total :</b>	<b>1,08,48,648</b>	<b>94,67,271</b>	<b>16,21,349</b>	<b>2,19,37,269</b>	<b>1,70,60,554</b>



NOTE 9: FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK		
	Op. Bal. as on 01-04-2014	Add. During the Year	Adj. During the Year	Clo. Bal. as on 31-03-2015	Op. Bal. as on 01-04-2014	Add. During the Year	Adj. During the Year	Clo. Bal. as on 31-03-2015	As on 31-03-2014
HEAD OFFICE									
Abhidree Guest House	1,56,84,289	-	1,56,84,289	-	-	-	-	-	1,56,84,289
Air Condition	12,70,989	-	-	12,70,989	8,74,829	64,348	2,27,409	11,66,586	1,04,403
Cash Counting Machine	1,58,739	-	-	1,58,739	71,544	79,258	-	1,50,802	3,96,160
Computer	15,77,097	21,840	-	15,98,937	11,69,349	2,91,322	497	14,61,168	87,195
Copier	80,799	-	-	80,799	72,258	-	5,054	77,312	4,07,748
Fax Machine	49,259	-	-	49,259	43,383	-	4,041	47,424	8,541
Fortuner - Toyota Car	-	21,00,000	-	21,00,000	-	2,21,006	-	2,21,006	1,835
Freeze	74,654	-	-	74,654	66,619	-	-	71,374	18,78,994
Furniture & Fixture	22,17,424	-	-	22,17,424	17,88,147	1,61,565	4,755	19,56,085	8,035
GNFC Info Tower-1101	19,20,890	-	-	19,20,890	57,648	6,373	6,373	26,13,339	4,29,277
GNFC Info Tower-2	19,44,000	-	-	19,44,000	69,206	12,96,237	-	13,53,885	5,67,005
GNFC Info Tower-93	21,36,750	-	-	21,36,750	61,719	11,98,748	-	12,67,954	19,20,890
GNFC Info Tower-94	23,49,375	-	-	23,49,375	67,861	14,66,921	-	15,28,640	19,44,000
Gopal Palace	3,25,93,562	-	-	3,25,93,562	-	16,12,892	-	16,80,753	6,08,110
Key Telephone System	65,681	-	-	65,681	58,555	-	4,229	62,784	23,49,375
Land Cruiser	86,76,000	-	-	86,76,000	64,02,613	-	-	2,897	3,25,93,562
Mobile Storage Units	1,53,681	-	-	1,53,681	55,488	8,44,017	-	72,46,630	3,25,93,562
Nokia Mobile	1,90,531	-	-	1,90,531	85,429	61,489	-	1,16,977	7,126
Office Furniture at Ahmedabad	46,06,824	-	-	46,06,824	17,85,536	42,028	27,006	36,704	22,73,387
Office No. 19 @ Bhagirath Icon	-	60,260	-	60,260	-	8,04,487	-	1,54,463	98,193
Office No. 20 @ Bhagirath Icon	-	55,89,050	-	55,89,050	-	25,90,023	-	20,77,061	1,05,102
Office No. 21 @ Bhagirath Icon	-	55,89,050	-	55,89,050	-	1,42,559	-	54,46,491	28,21,288
Office Equipment	-	55,89,050	-	55,89,050	-	1,42,559	-	54,46,491	-
Plant & Machinery	2,64,196	-	-	2,64,196	1,84,210	1,42,560	-	54,46,490	-
Scooter purchase (Ele. Operated)	39,958	-	-	39,958	28,825	10,084	59,111	2,53,405	54,46,490
Tea & Coffee Machine	22,570	-	-	22,570	16,756	2,593	-	31,418	10,791
Television	88,000	-	-	88,000	11,131	3,338	-	11,133	8,540
Verna	11,20,974	-	11,20,974	-	28,448	13,407	-	20,094	11,133
Water Bottle Dispensary	8,500	9,000	-	17,500	4,82,846	39,471	-	24,538	5,814
					8,251	2,86,981	(7,69,827)	67,619	17,327
					4,226	8,251	-	12,477	59,852
								5,023	6,38,128
									4,274
CONSTRUCTION									
Car	13,28,920	-	-	13,28,920	85,012	3,91,249	-	4,76,261	12,43,908
Computers	39,270	-	-	39,270	2,582	23,602	-	26,184	38,086
Furniture & Fixtures	55,540	-	-	55,540	3,250	13,678	-	16,928	36,688
Mold	79,49,348	-	-	79,49,348	8,06,296	54,39,614	-	62,45,910	52,290
Wall Lifting Device	93,293	80,08,841	-	1,59,58,189	54,39,614	20,776	-	97,12,279	71,43,052
15 Kva Generator Set with 12 HP Engine	74,025	-	-	74,025	1,955	1,749	-	22,231	91,338
18/48 Hammer Drill	1,959	-	-	1,959	113	16,055	-	17,805	72,276
20/22 Hammer Drill	3,745	-	-	3,745	327	413	-	526	1,846
25 KVA 3PH 1500 RPM Generator	1,73,250	-	-	1,73,250	3,103	770	-	1,097	3,417
7.5 KVA Generator	1,70,169	-	-	1,70,169	37,750	40,853	-	2,647	1,70,147
Angle Grinder	2,573	-	-	2,573	22,827	33,541	-	56,368	1,70,147
Auto Level-LAL-A-128	-	13,650.00	-	13,650.00	123	547	-	1,13,801	1,47,342
Compression Testing Machine	32,845	-	-	32,845	1,300	670	-	1,303	2,450
Concrete Bucket	87,150	-	-	87,150	3,793	1,300	-	12,350	12,350
Concrete Hammer	-	6,825.00	-	6,825.00	5,909	6,589	-	10,382	29,052
Concrete Mixing Plant	-	-	-	-	18,220	24,128	-	63,022	81,241
Concrete Roof Slab Machine	8,10,000	-	-	8,10,000	49,853	619	-	6,206	-
Crane	7,82,086	-	-	7,82,086	15,797	1,70,213	-	2,20,066	5,89,934
Cube Mould 150mm * 150mm	15,455	4,08,324.00	-	4,08,324.00	1,381	1,70,148	-	1,85,945	7,60,147
Cut Off Machine	40,950	-	-	40,950	3,173	9,314	-	5,96,141	7,66,289
Fine Gold Blower	1,202	-	-	1,202	1,381	9,314	-	3,99,010	-
Powerex Core Cutter	37,275	-	-	37,275	1,951	3,173	-	10,902	14,075
Rotary Hammer	52,212	29,327.00	-	81,539	57	8,710	-	30,290	39,000
Sand Screening Machine	21,975	-	-	21,975	1,321	8,006	-	889	1,145
Vibrator	22,313	12,600	-	34,913	4,404	15,694	-	27,948	35,954
					1,434	61,441	-	61,441	47,809
					1,231	4,606	-	6,040	15,935
						6,508	-	7,739	20,541
							-	27,174	21,082





PARTICULARS	GROSS FLOCK				DEPRECIATION				NET FLOCK	
	Op. Bal. as on 01-04-2014	Add. During the Year	Adj. During the Year	Clo. Bal. as on 31-03-2015	Op. Bal. as on 01-04-2014	Add. During the Year	Adj. During the Year	Clo. Bal. as on 31-03-2015	As on 31-03-2015	As on 31-03-2014
<b>TRANSPORT</b>										
Activa	53,041			53,041	15,073	21,117	(1,805)	34,385	18,656	37,968
Air Condition	31,840			31,840	8,037	13,960	(223)	21,774	10,066	23,803
Computer	23,520			23,520	18,068	3,408	(1,450)	20,026	3,494	5,452
GLDC Plot No. 315/4	46,41,784			46,41,784					46,41,784	46,41,784
Mobile	7,390			7,390	1,605	3,581	1,507	6,693	697	5,785
Scanner	3,500			3,500	2,660	383	167	3,185	315	840
Tools Kit	30,950			30,950	4,305	13,349	2,938	20,792	10,158	26,645
Tanker - 1571	25,92,294			25,92,294	14,42,984	4,45,714	7,552	18,96,250	6,96,044	11,49,310
Tanker - 1619	25,92,293			25,92,293	14,44,458	4,45,653	6,232	18,96,343	6,95,950	11,47,835
Tanker - 1678	25,92,292			25,92,292	14,43,274	4,45,737	7,200	18,96,211	6,96,081	11,49,018
Tanker - 1727	25,92,294			25,92,294	14,42,556	4,45,883	7,552	18,95,991	6,96,303	11,49,738
Tanker - 1735	25,92,292			25,92,292	14,42,376	4,45,968	7,515	18,95,859	6,96,433	11,49,916
Tanker - 1736	25,92,293			25,92,293	14,43,638	4,45,493	7,456	18,96,587	6,95,706	11,48,655
Tanker - 2855	21,32,294			21,32,294	18,91,798	87,961	3,943	19,83,702	1,48,592	2,40,496
Tanker - 2856	21,32,294			21,32,294	18,90,251	88,561	3,968	19,82,780	1,48,514	2,42,043
Tanker - 2859	16,49,199			16,49,199	14,54,170	71,395	3,415	15,28,980	1,20,219	1,95,029
Tanker - 2860	20,71,524			20,71,524	18,87,963	65,514	3,956	19,57,433	1,14,091	1,83,561
Tanker - 2861	20,71,524			20,71,524	18,87,829	65,561	3,978	19,57,368	1,14,156	1,83,695
Tanker - 2862	21,23,024			21,23,024	18,92,256	84,143	3,967	19,80,366	1,42,658	2,30,768
Tanker - 3690 (9570)	13,43,879			13,43,879	13,43,036	38,672	558	13,43,036	843	843
Tanker - 3787	18,74,521	69,333		19,43,854	17,98,873	48,661	3,312	18,38,103	1,05,751	75,648
Tanker - 3788	18,78,398	69,334		19,47,732	17,99,996	48,661	3,312	18,51,969	95,763	78,402
Tanker - 3789	18,14,875	69,334		18,84,209	17,96,585	26,054	558	18,23,197	61,012	18,290
Tanker - 5611	14,55,337	2,25,021		16,80,358	13,96,854	50,702	27	14,47,583	2,32,775	58,483
Tanker - 5612	14,56,012			14,56,012	13,97,547	20,901		14,18,480	37,532	58,465
Tanker - 5613	14,57,304	2,24,596		16,81,900	13,98,825	50,645	466	14,49,936	2,31,964	58,479
Tanker - 5776	1,45,247	3,69,576		41,541	70,232	70,232	639	1,12,412	2,57,164	1,03,706
Tanker - 5777	1,45,247	2,24,329		3,68,609	41,541	70,104	639	1,12,284	2,56,325	1,03,706
Tanker - 5778	14,35,497	2,23,362		14,35,497	13,89,426	16,039	53	14,05,518	29,979	46,071
Tanker - 7490	1			1					1	1
Tanker - 7491	1			1					1	1
Tanker - 7631	29,01,915			29,01,915	14,11,214	5,66,455	42,102	20,19,771	8,82,144	14,90,701
Tanker - 7706	29,02,115			29,02,115	5,94,171	5,66,494	8,58,844	20,19,509	8,82,606	23,07,944
Tanker - 8162	7,44,457			7,44,457	6,35,229	41,593		6,76,822	67,635	1,09,228
Tanker - 8164	7,65,266			7,65,266	6,53,341	42,859	(611)	6,95,589	69,677	1,11,925
Tanker - 8167	6,62,313			6,62,313	6,22,482	5,761	1,433	6,29,676	32,637	39,831
Tanker - 9315	12,57,744			12,57,744	12,42,118	5,748	(7)	12,47,859	9,885	15,626
Tanker - 9316	12,68,194			12,68,194	12,43,343	9,406	(2)	12,52,747	15,447	24,851
Tanker - 9468	1,04,392	69,333		1,73,725	93,546	29,948	366	1,23,860	49,865	10,846
Tanker - 9470	1,04,392	69,333		1,73,725	93,546	29,948	366	1,23,860	49,865	10,846
Tanker - 9470	16,58,755	6,77,304		23,36,059	1,47,948	7,42,962		14,45,149	14,45,149	15,10,807
TANKER GI 01 DU 6886	16,58,755	6,77,304		23,36,059	1,47,948	7,42,962		14,45,149	14,45,149	15,10,807
TANKER GI 01 DU 6887	16,58,755	7,16,413		23,75,168	1,48,139	7,50,423		8,90,910	14,76,606	15,10,616
TANKER GI 01 DU 6888	16,58,755	6,72,508		23,31,263	1,48,043	7,58,736		9,06,779	14,24,484	15,10,712
TANKER GI 01 DU 6889	16,58,755	6,72,508		23,31,263	1,48,139	7,24,392		8,72,531	14,58,732	15,10,616
TANKER GI 01 DU 6890	16,58,755	6,72,508		23,31,263	1,48,044	7,30,021		8,78,065	14,53,198	15,10,711
TANKER GI 01 DU 7675	16,16,255	9,15,494		25,31,749	1,76,759	7,29,397		9,06,156	16,25,593	14,39,496
TANKER GI 01 DU 7676	16,16,255	9,15,494		25,31,749	1,76,855	7,29,397	(95)	9,06,157	16,25,592	14,39,400
TANKER GI 01 DU 7677	16,16,255	9,15,494		25,31,749	1,76,664	7,29,397		9,06,067	16,25,682	14,39,591
TANKER GI 01 DU 7678	16,16,255	9,15,494		25,31,749	1,76,855	7,29,403		9,06,067	16,25,682	14,39,591
TANKER GI 01 DU 7679	16,16,255	9,15,494		25,31,749	1,76,855	7,29,403		9,06,067	16,25,682	14,39,591
TANKER GI 01 DU 8584	26,72,000	3,17,704		29,89,704	3,09,796	6,78,827	1,635	8,57,317	16,74,432	14,39,400
TANKER GI 01 DU 8585	26,72,000	2,57,704		29,29,704	3,02,279	9,66,856	1,635	12,76,652	17,13,052	23,62,204
TANKER GI 01 DU 8586	26,72,000	2,57,704		29,29,704	3,02,279	9,66,856		12,76,652	17,13,052	23,62,204
TANKER GI 01 DU 8587	26,72,000	2,53,708		29,25,708	3,09,701	9,67,714		12,77,415	16,48,293	23,62,299
TANKER GI 01 DU 8588	26,72,000	2,53,708		29,25,708	3,02,375	9,67,714		12,67,142	16,58,566	23,62,299
TANKER NO. GI 01 DV 6800	19,40,879	6,07,902		25,48,781	3,09,796	9,62,360		12,72,156	16,53,552	23,62,204
TANKER NO. GI 01 DV 6801	19,40,879	8,08,832		27,49,711	9,95,157	10,73,869	15,795	10,10,952	15,37,769	19,40,879
TANKER NO. GI 01 DV 6802	19,40,879	8,08,832		27,49,711	10,73,869	10,73,869	15,795	10,89,664	16,60,047	19,40,879
TANKER NO. GI 01 DV 6803	19,40,879	7,37,276		26,78,155	10,75,944	10,75,944	2,240	10,81,184	16,68,527	19,40,879
TANKER NO. GI 01 DV 6804	16,10,000	10,93,998		27,03,998	10,50,899	10,50,899		10,53,139	16,25,016	19,40,879
TANKER NO. GI 01 DV 6805	16,10,000	11,09,088		27,19,088	10,61,493	10,61,493		10,61,493	16,42,505	16,10,000
TANKER NO. GI 01 DV 6806	16,10,000	10,04,588		26,14,588	10,67,408	10,67,408		10,67,408	16,51,680	16,10,000
TANKER NO. GI 01 DV 6807	16,10,000	10,04,588		26,14,588	10,26,452	10,26,452		10,26,452	15,88,136	16,10,000
TANKER NO. GI 01 DV 6808	16,10,000	10,04,589		26,14,589	10,26,452	10,26,452		10,26,452	15,88,137	16,10,000





PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Op. Bal. as on 01-04-2014	Add. During the Year	Adj. During the Year	Clo. Bal. as on 31-03-2015	Op. Bal. as on 01-04-2014	Add. During the Year	Adj. During the Year	Clo. Bal. as on 31-03-2015	As on 31-03-2015	As on 31-03-2014
TANKER NO. GI 01 DV 6809	16,10,000	10,04,589	-	26,14,589	-	10,26,452	-	10,26,452	15,88,137	16,10,000
TANKER NO. GI 01 DV 6810	16,10,000	10,04,589	-	26,14,589	-	10,26,452	-	10,26,452	15,88,137	16,10,000
TANKER NO. GI 01 DV 6811	16,10,000	10,16,277	-	26,26,277	-	10,31,032	-	10,31,032	15,95,245	16,10,000
TANKER NO. GI 1 DV 3001	16,16,255	6,84,567	-	23,00,822	1,04,806	7,48,964	-	8,53,770	14,47,052	15,11,449
TANKER NO. GI 1 DV 3002	16,16,255	6,84,567	-	23,00,822	1,04,997	7,48,870	-	8,53,867	14,46,955	15,11,258
TANKER NO. GI 1 DV 3003	16,16,255	6,84,567	-	23,00,822	1,04,997	7,39,311	-	8,44,308	14,56,514	15,11,258
TANKER NO. GI 1 DV 3004	16,16,255	6,84,567	-	23,00,822	1,04,902	7,49,308	(3,010)	8,54,200	14,46,612	15,08,353
TANKER NO. GI 1 DV 3005	16,16,255	6,84,567	-	23,00,822	1,04,902	7,39,906	-	8,44,808	14,56,014	15,11,353
TANKER-GI-CU-6980	25,48,274	-	-	25,48,274	19,80,194	2,17,176	5,912	22,03,282	3,44,992	5,68,080
Tanker-GI-CU-6995	25,55,370	-	-	25,55,370	19,79,169	2,20,371	5,912	22,05,452	3,49,918	5,76,201
Tanker-GI-CU-7039	25,54,809	-	-	25,54,809	19,79,096	2,20,162	5,912	22,05,170	3,49,639	5,75,713
Tanker-GI-CU-7046	25,48,274	-	-	25,48,274	19,79,630	2,17,408	5,912	22,02,950	3,48,324	5,68,644
<b>TOTAL</b>	<b>21,43,22,463</b>	<b>5,27,04,279</b>	<b>1,68,05,263</b>	<b>25,00,31,479</b>	<b>6,45,48,361</b>	<b>4,41,10,554</b>	<b>61,80,338</b>	<b>11,48,39,252</b>	<b>13,51,92,227</b>	<b>14,95,84,103</b>
Previous Year Figures	14,25,07,935	7,37,65,134	5,25,000	21,57,48,069	5,00,06,371	1,62,73,017	65,420	6,61,63,968	14,95,84,101	9,25,01,564

