



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎: 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

DATE: 21/10/2021

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

**SUB: OUTCOME OF BOARD MEETING HELD ON TODAY, 21/10/2021 PURSUANT TO
REGULATIONS 30 OF SEBI (LODR) REGULATIONS, 2015**

Dear Sir/ Madam,

A Meeting of the Board of Directors of the Company was held on today i.e. on Thursday, 21st day of October, 2021 at the registered office of Company, to consider and take on record, *inter alia*, un-audited Standalone and Consolidated Financial Results of the Company for the half year ended on 30th September, 2021.

The said meeting was commenced at 2.32 p.m. and concluded at 3.10 p.m., *inter alia* considered and approved the following:

1. The said unaudited Standalone and Consolidated Financial Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI
MANAGING DIRECTOR
DIN: 00143018
Encl: As Above.



Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended on 30th September 2021

**Review Report To,
The Board of Directors
Shaival Reality Limited**

We have reviewed the accompanying statement of unaudited Financial Results of Shaival Reality Limited ("the Company") for the half year ended on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 21/10/2021

**FOR, DJNV & Co.
Chartered Accountants
Firm Registration No.: 115145W**

Nirav
Rameshbhai Choksi

**CA Nirav R Choksi
Partner
M. NO.: 112249
UDIN: 21112249AAAAER8375**

SHAIVAL REALITY LIMITED

Regd. Office: A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.

Tel.: 079-26407802 / 26404097, Fax: 079-26400224

E-mail: shaivalgroup@gmail.com, Website: www.shaivalgroup.ooo

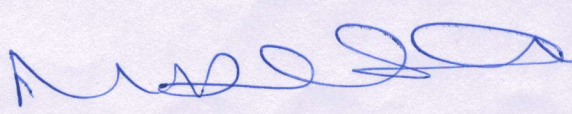
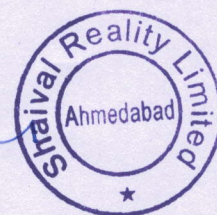
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Part - 1

Standalone Unaudited Financial Results For The Half Year Ended on 30.09.2021

All amount in Rs. Lacs unless otherwise stated

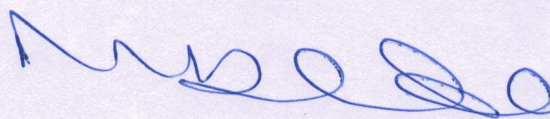
Sr. No.	Particulars	6 months ended			Year ended	Year ended
		30.09.2021	30.09.2020	31.03.2021	31.03.2021	31.03.2020
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	64.70	50.95	50.36	114.60	313.32
	(b) Other Income	6.80	50.15	20.50	57.36	95.34
	Total Revenue	71.50	101.10	70.87	171.97	408.66
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	21.36
	(d) Employee benefits expense	21.52	21.35	20.33	41.68	50.66
	(e) Finance Cost	-	1.37	0.30	1.67	75.41
	(f) Depreciation and amortisation expense	28.56	21.97	48.99	70.97	229.70
	(j) Other expenses	16.03	16.46	128.87	145.33	72.49
	Total expenses	66.12	61.15	198.49	259.65	449.63
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	5.38	39.95	-127.63	-87.68	-40.97
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	5.38	39.95	-127.63	-87.68	-40.97
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	5.38	39.95	-127.63	-87.68	-40.97
8	Tax Expense (net)					
	- Current tax	-	-	-	-	-
	- Deferred tax	0.60	-	1.28	1.28	0.45
	- Current tax Previous Year	-	-	-18.19	-18.19	-
	Total Tax Expenses	0.60	-	-16.91	-16.91	0.45
9	Net Profit(Loss) for the Period from continuing operations	4.78	39.95	-110.72	-70.77	-41.42
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-	-
13	Net Profit(loss) for the period	4.78	39.95	-110.72	-70.77	-41.42
14	Details of Equity share capital					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
15	Details of Debt Securities					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-282.64	-117.17	-287.42	-287.42	-143.83
17	Debentures redemption reserve	-	-	-	-	-
18	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.04	0.35	-0.96	-0.61	-0.36
	(b) Diluted	0.04	0.35	-0.96	-0.61	-0.36

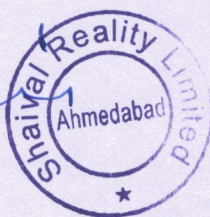
 

19	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.04	0.35	-0.96	-0.61	-0.36
	(b) Diluted	0.04	0.35	-0.96	-0.61	-0.36
20	Debt Equity Ratio	2.14	0.70	2.23	2.23	1.28
21	Debt service coverage ratio	-	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-	-

NOTES :

1	The above standalone audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 19th October, 2021. The results are being prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2015.
2	Figures have been re-grouped or re-classified, wherever necessary.
3	The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes.
4	Figures of last half year ended 31st March, 2021 are the balancing figures between the audited figures of year ended on 31/03/2021 and half year ended on 30/09/2020.
5	Statement of standalone Cash Flow for the half year ended September 30, 2021 & September 30, 2020 is attached herewith.
6	The above financial results are available on companies website www.shaivalgroup.000 and the stock exchange viz. www.nseindia.com





Part - 2
Statement of Assets and Liabilities for the year ended 30.09.2021

Particulars	As At 30.09.2021	As At 31.03.2021
	Unaudited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	-282.64	-287.42
(c) Money Received against share warrants	-	-
Total Shareholders' funds	874.76	869.98
2 Share Application money pending allotment	-	-
3 Non-current liabilities		
- Long-term borrowings	1,805.87	1,847.92
- Deferred tax liabilities (net)	-	-
- Other long-term liabilities	31.10	31.10
- Long-term provisions	-	-
Total Non-current liabilities	1,836.96	1,879.02
4 Current liabilities		
- Short-term borrowings	-	-
- Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	28.57	18.38
- Other current liabilities	2.20	38.53
- Short-term provisions	-	-
Total Current liabilities	30.76	56.91
TOTAL EQUITY AND LIABILITIES	2,742.49	2,805.91
ASSETS		
1 Non-current assets		
(i) Property, Plant and Equipments		
- Tangible assets	409.69	437.21
- Intangible Assets	-	-
- Tangible Assets Capital work-in-progress	-	-
- Intangible assts under development or work - in - progress	-	-
Total Property, Plant and Equipments	409.69	437.21
(ii) Non-current investments	1,311.60	1,317.54
(iii) Deferred tax assets (net)	129.78	130.38
(iv) Long-term loans and advances	478.24	495.50
(v) Other non-current assets	-	-
Total Non-current assets	2,329.30	2,380.63
2 Current assets		
- Current investments	-	-
- Inventories	-	-
- Trade receivables	70.29	81.08
- Cash and cash equivalents	211.31	203.73
- Short-term loans and advances	-	-
- Other current assets	131.58	140.47
Total Current assets	413.18	425.28
TOTAL - ASSETS	2,742.49	2,805.91

[Handwritten Signature]

Shaival Reality Limited
Ahmedabad

SHAIVAL REALITY LIMITED
Standalone Cash Flow Statement for the Half Year Ended on 30/09/2021

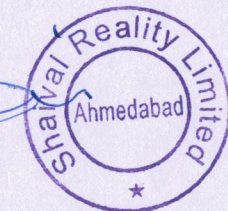
(' in Rs.)

	Particulars	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	5.38	39.95
	Adjustment for :		
	Depreciation	28.56	21.97
	Interest Income	4.36	-23.55
	Interest Expenses	-	1.37
	Profit/loss on Sale of investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	Operating Profit Before Working Capital Changes	38.30	39.75
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	-	-
	(Increase)/ Decrease in Trade and Other Receivables	28.06	275.02
	(Increase) / Decrease in Other Current Assets	8.89	1.68
	(Increase) / Decrease in Non Current Asset	-	-152.85
	Increase in Trade Payables and other Liabilities	-26.15	-54.70
	Cash generated from operations	49.10	108.89
	Income Tax Paid (including Tax deducted at source)	-	-
	Net Cash Used in Operating Activities	49.10	108.89
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	-1.05	193.61
	Deletion from Fixed Assets	-	-
	Profit on Sale of Fixed Assets	-	-
	(Purchase) / Sale of Investments	5.94	-2.50
	Interest Income	-4.36	23.55
	Net Cash used in Investment Activities	0.54	214.66
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Loans(Net)	-42.05	-511.34
	Proceeds/(Repayment) of Long Term Loans(Net)	-	-
	Interest Paid	-	-1.37
	Dividend paid and DDT	-	-
	Net Cash From Financing Activities	-42.05	-512.71
D	Net Changes in Cash and Cash Equivalents (A+B+C)	7.59	-189.16
E	Cash and Cash Equivalents at start of the year	203.73	279.72
F	Cash and Cash Equivalents at the end of the year (D+E)	211.31	90.56
	Components of Cash & Cash Equivalents at the end of the year		
	Cash & Cash Equivalents	211.31	90.56
		211.31	90.56

SHAIVAL REALITY LIMITED

Standalone Segement Reporting

Pariculars	Segments								Total	
	Construction		Transport		Renting (H.O)		Unallocable			
	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020
I. Segment Revenue	0.67	13.29	-	-	64.70	50.95	-	-	65.37	64.24
Less: Service Tax/ VAT/GST Recovered	-	-	-	-	-	-	-	-	-	-
Net Turnover	0.67	13.29	-	-	64.70	50.95	-	-	65.37	64.24
II. Segment Results before Interest and Tax	0.67	13.29	-	-	64.70	50.95	(64.35)	(60.95)	1.02	3.29
Less: Interest Expense	-	-	-	-	-	-	-	(1.37)	-	(1.37)
Add: Interest Income	-	-	-	-	-	-	4.36	38.03	4.36	38.03
Profit Before Tax	0.67	13.29	-	-	64.70	50.95	(59.99)	(24.29)	5.38	39.95
Current Tax	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	(0.60)	-	(0.60)	-
Profit after Tax (Before adjustment for Minority Interest)	0.67	13.29	-	-	64.70	50.95	(60.59)	(24.29)	4.78	39.95
Less: Share of Profit/(Loss) to Minority Interest	-	-	-	-	-	-	-	-	-	-
Profit after Tax (After adjustment for Minority Interest)	0.67	13.29	-	-	64.70	50.95	(60.59)	(24.29)	4.78	39.95
III. Segment Assets	166.37	148.88	57.89	59.78	258.74	285.34	2,259.49	1,275.89	2,742.49	1,769.89
IV. Segment Liabilities	25.99	23.32	-	-	31.10	31.64	1,810.64	674.70	1,867.73	729.66
V. Capital Expenditure (Including Work-In-Progress)	-	-	-	-	-	-	-	-	-	-
VI. Depreciation and Amortisation	5.43	7.07	0.58	0.85	13.14	13.60	9.41	0.45	28.56	21.97
VII. Significant Non-cash Expenses Other than Depreciation and Amortization	-	-	-	-	-	-	-	-	-	-



Independent Auditor's Limited Review Report on Consolidated Unaudited Half Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September 2021

**Review Report To,
The Board of Directors
Shaival Reality Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Shaival Reality Limited ("the Parent") and its Joint Ventures (the Parent and its Joint Ventures together referred to as "the Group") for the half year ended on 30th September, 2021, being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 - i. KCL SRPL JV (Joint Venture) (Deesa & Bharuch Project)
 - ii. MCC SRPL JV (Joint Venture) (Palanpur project)
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter Paragraph

These consolidated financials do not include the share of KCL-SRPL JV (Kalol Project) in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Construction Limited (KCL) has not prepared the financials as on date of reporting. In absence of this data, we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company.

Our conclusion is not modified in respect of this matter.

7. The consolidated Unaudited Financial Results includes the interim financial statements/ financial information / financial results of 2 Joint Ventures which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information / financial results reflect total assets of Rs. 109.95 Lakhs as at 30th September 2021 and total revenues of Rs. 22.26 Lakhs, and total net profit after tax of Rs. 0.67 Lakhs for the half year ended on 30th September 2021, as considered in the consolidated unaudited Financial Results. According to the information and explanations given to us by the Management, these interim Financial Statement/financial information / Financial Result are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.



Place: Ahmedabad
Date: 21/10/2021

FOR, DJNV & Co.
Chartered Accountants
Firm Registration No.: 115145W

Nirav
Rameshbhai
Choksi

Chartered Accountant (Firm) - Ahmedabad
Firm Registration No. 115145W
Firm Name: DJNV & Co.
Firm Address: 115145W, Ahmedabad
Firm Email: djnv@djnv.co
Firm Phone: 079-12345678
Firm Website: www.djnv.co

CA Nirav R Choksi
Partner
M. NO.: 112249
UDIN: 21112249AAAAES8191

SHAIVAL REALITY LIMITED

Regd. Office: A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.

Tel.: 079-26407802 / 26404097, Fax: 079-26400224

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CIN: L45201GJ1996PLC029311

Part - 1

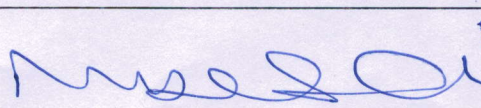
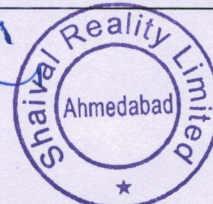
Consolidated Unaudited Financial Results For The Half Year Ended on 30-09-2021

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		30.09.2021	30.09.2020	31.03.2021	31.03.2021	31.03.2020
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	86.96	71.66	162.45	234.11	478.46
	(b) Other Income	4.74	40.69	20.51	61.20	149.89
	Total Revenue	91.70	112.35	182.96	295.31	628.35
2	Expenses					
	(a) Cost of materials consumed	4.45	29.68	73.61	103.30	158.23
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.74	-37.15	22.39	-14.76	1.94
	(e) Employee benefits expense	25.62	26.54	26.90	53.44	64.70
	(f) Finance Cost	-	1.37	0.30	1.67	75.41
	(g) Depreciation and amortisation expense	28.97	23.17	48.56	71.73	231.26
	(i) Other expenses	17.54	28.78	138.83	167.61	137.79
	Total expenses	86.32	72.40	310.59	382.99	669.32
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	5.38	39.95	-127.63	-87.68	-40.97
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	5.38	39.95	-127.63	-87.68	-40.97
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	5.38	39.95	-127.63	-87.68	-40.97
8	Tax Expense (net)					
	- Current tax	-	-	-	-	-
	- Deferred tax	0.60	-	1.28	1.28	0.45
	- Current tax Previous Year	-	-	-18.19	-18.19	-
	Total Tax Expenses	0.60	-	-16.91	-16.91	0.45
9	Net Profit(Loss) for the Period from continuing operations	4.78	39.95	-110.72	-70.77	-41.42
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-	-
13	Profit(loss) for period before minority Interest	4.78	39.95	-110.72	-70.77	-41.42
14	Share of profits(loss) of subsidiary	-	-	-	-	-
15	Profit(loss) of minority Interest	-	-	-	-	-
16	Net Profit(loss) for the period	4.78	39.95	-110.72	-70.77	-41.42
17	Details of Equity share capital					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Securities					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-282.64	-103.88	-287.42	-287.42	-143.83
20	Debentures redemption reserve	-	-	-	-	-
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.04	0.35	-0.96	-0.61	-0.36
	(b) Diluted	0.04	0.35	-0.96	-0.61	-0.36
22	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	0.04	0.35	-0.96	-0.61	-0.36
	(b) Diluted	0.04	0.35	-0.96	-0.61	-0.36
23	Debt Equity Ratio	2.21	0.76	2.34	2.34	1.35
24	Debt service coverage ratio	-	-	-	-	-
25	Interest Service Coverage Ratio	-	-	-	-	-

NOTES :

1	The above Audited Consolidated Financial Results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 19th October, 2021. The results are being prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2015.
2	Figures have been re-grouped or re-classified, wherever necessary.
3	The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes.
4	Figures of last half year ended 31st March, 2021 are the balancing figures between the audited figures of year ended on 31/03/2021 and half year ended on 30/09/2020.
5	Statement of consolidated Cash Flow for the half year ended September 30, 2021 & September 30, 2020 is attached herewith.
6	The above financial results are available on companies website www.wealthfirstonline.com and the stock exchange viz. www.nseindia.com
7	The above consolidated financial results do not include the financial results of KCL SRPL JV(Kalol Project) in which the company has 40% stake.

Part - 2

Statement of Consolidated Assets and Liabilities for the year ended 30/09/2021

	Particulars	As At 30.09.2021	As At 31.03.2021
		Unaudited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,157.40	1,157.40
	(b) Reserves and surplus	-282.64	-287.42
	(c) Money Received against share warrants		-
	Total Shareholders' funds	874.76	869.98
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	- Long-term borrowings	1,805.87	1,847.92
	- Deferred tax liabilities (net)	-	-
	- Other long-term liabilities	31.10	31.10
	- Long-term provisions	-	-
	Total Non-current liabilities	1,836.96	1,879.02
5	Current liabilities		
	- Short-term borrowings	-	-
	- Trade payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	93.06	49.89
	- Other current liabilities	2.22	109.98
	- Short-term provisions	-	-
	Total Current liabilities	95.27	159.87
	TOTAL EQUITY AND LIABILITIES	2,806.99	2,908.86
	ASSETS		
1	Non-current assets		
	(i) Property, Plant and Equipments		
	- Tangible assets	426.10	454.03
	- Intangible Assets	-	-
	- Tangible Assets Capital work-in-progress	-	-
	- Intangible assts under development or work - in - progress	-	-
	Total Property, Plant and Equipments	426.10	454.03
	(ii) Non-current investments	1,266.16	1,267.38
	(iii) Deferred tax assets (net)	129.78	130.38
	(v) Long-term loans and advances	527.65	546.22
	(vi) Other non-current assets	-	-
	Total Non-current assets	2,349.68	2,398.00
2	Current assets		
	- Current investments	-	-
	- Inventories	32.09	41.82
	- Trade receivables	81.23	124.19
	- Cash and cash equivalents	212.41	204.38
	- Short-term loans and advances	-	-
	- Other current assets	131.58	140.47
	Total Current assets	457.31	510.86
	TOTAL - ASSETS	2,806.99	2,908.86

[Signature]

[Circular Stamp: Shaival Realty Limited, Ahmedabad]

SHAIVAL REALITY LIMITED
Consolidated Cash Flow Statement for the Half Year Ended on 30/09/2021

(' in Rs.)

	Particulars	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	5.38	39.95
	Adjustment for :		
	Depreciation	28.97	23.17
	Interest Income	4.36	-26.87
	Interest Expenses	-	1.37
	Profit/loss on Sale of investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	Operating Profit Before Working Capital Changes	38.71	37.61
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	9.74	-37.15
	(Increase)/ Decrease in Trade and Other Receivables	61.53	296.75
	(Increase) / Decrease in Other Current Assets	8.89	22.66
	(Increase) / Decrease in Non Current Asset	-	-149.58
	Increase in Trade Payables and other Liabilities	-64.60	-57.59
	Cash generated from operations	54.27	112.69
	Income Tax Paid (including Tax deducted at source)	-	-
	Net Cash Used in Operating Activities	54.27	112.69
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	-1.05	193.61
	Deletion from Fixed Assets	-	-
	Profit on Sale of Fixed Assets	-	-
	(Purchase) / Sale of Investments	1.22	-13.23
	Interest Income	-4.36	26.87
	Net Cash used in Investment Activities	-4.18	207.25
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Loans(Net)	-42.05	-511.34
	Proceeds/(Repayment) of Long Term Loans(Net)	-	-
	Interest Paid	-	-1.37
	Dividend paid and DDT	-	-
	Net Cash From Financing Activities	-42.05	-512.71
D	Net Changes in Cash and Cash Equivalents (A+B+C)	8.04	-192.76
E	Cash and Cash Equivalents at start of the year	204.38	284.87
F	Cash and Cash Equivalents at the end of the year (D+E)	212.41	92.11
	Components of Cash & Cash Equivalents at the end of the year		
	Cash & Cash Equivalents	212.41	92.11
		212.41	92.11

SHAIVAL REALITY LIMITED

Consolidated Segement Reporting

Particulars	Segments								Total	
	Construction		Transport		Renting (H.O)		Unallocable			
	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020	Current Year period from 01.04.2021 to 30.09.2021	Current Year period from 01.04.2020 to 30.09.2020
I. Segment Revenue	22.26	20.71	-	-	64.70	50.95	-	-	86.96	71.66
Less: Service Tax/ VAT/GST Recovered	-	-	-	-	-	-	-	-	-	-
Net Turnover :	22.26	20.71	-	-	64.70	50.95	-	-	86.96	71.66
II. Segment Results before Interest and Tax	0.67	13.29	-	-	64.70	50.95	(64.35)	(60.94)	1.02	3.30
Less: Interest Expense	-	-	-	-	-	-	-	(1.37)	-	(1.37)
Add: Interest Income	-	-	-	-	-	-	4.36	38.03	4.36	38.03
Profit Before Tax	0.67	13.29	-	-	64.70	50.95	(59.99)	(24.29)	5.38	39.95
Current Tax	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	(0.60)	-	(0.60)	-
Profit after Tax (Before adjustment for Minority Interest)	0.67	13.29	-	-	64.70	50.95	(60.59)	(24.29)	4.78	39.95
Less: Share of Profit/(Loss) to Minority Interest	-	-	-	-	-	-	-	-	-	-
Profit after Tax (After adjustment for Minority Interest)	0.67	13.29	-	-	64.70	50.95	(60.59)	(24.29)	4.78	39.95
III. Segment Assets	276.32	290.60	57.89	59.78	258.74	285.34	2,214.05	1,219.52	2,806.99	1,855.24
IV. Segment Liabilities	90.50	95.38	-	-	31.10	31.64	1,810.64	674.70	1,932.24	801.72
V. Capital Expenditure (Including Work-In-Progress)	-	-	-	-	-	-	-	-	-	-
VI. Depreciation and Amortisation	5.84	8.27	0.58	0.85	13.14	13.60	9.41	0.45	28.97	23.17
VII. Significant Non-cash Expenses Other than Depreciation and Amortization	-	-	-	-	-	-	-	-	-	-

M. D. G. S.

